

**ST. BERNARD PARISH  
SCHOOL BOARD**

**Chalmette, Louisiana**

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**FOR THE FISCAL YEAR  
July 1, 2001 - June 30, 2002**

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**Prepared by the  
Department of Business Operations  
David Fernandez, Financial Manager**

**ST. BERNARD PARISH SCHOOL BOARD**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2002**

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# **INTRODUCTORY SECTION**





## **ST. BERNARD PARISH SCHOOL BOARD**

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October 22, 2002

### **OFFICERS OF THE BOARD:**

**DIANA B. DYSART**  
PRESIDENT

**CLIFFORD M. ENGLAND**  
VICE-PRESIDENT

**FRANK P. AUDERER, JR.**  
SUPERINTENDENT  
SECRETARY-TREASURER

To the Members of the St. Bernard Parish School Board and the Citizens of St. Bernard Parish, Louisiana:

The Comprehensive Annual Financial Report of the St. Bernard Parish School Board for the fiscal year ended June 30, 2002, is herewith submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Financial Manager, the Assistant Superintendent, the Superintendent and the School Board. We believe the data presented is accurate in all material respects and is presented in a manner designed to fairly reflect the financial positions and results of operations of the various funds and account groups of the School Board. All disclosures necessary to gain maximum understanding of the School Board's financial activities have been included.

### **MEMBERS:**

HERMAN J. BONNETTE, SR.

WILLIAM H. EGAN

LYNETTE R. DiFATTA

SHARON A. HANZO

JOSEPH V. LONG, SR.

DR. HUGH C. CRAFT

DIANA B. DYSART

MAX L. SHANEYFELT

CLIFFORD M. ENGLAND

RONALD J. NICOSIA

DONALD D. CAMPBELL

The Comprehensive Annual Financial Report consists of the following four sections:

- 1) The Introductory Section includes this letter of transmittal, a list of the School Board members and principal officials and the School Board's organizational chart.
- 2) The Financial Section includes the independent auditors' report, the general purpose financial statements, and the combining and individual fund and account group financial statements and schedules arranged by fund type.
- 3) The Statistical Section includes several tables providing a financial history of the School Board as well as demographics and other informative statistics.
- 4) The Single Audit Section includes the schedule of federal financial assistance and the independent auditors' reports on

internal control, compliance with applicable laws and regulations and schedule of findings and questioned costs. This

single audit is required in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations.

The St. Bernard Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. Bernard Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts serving concurrent terms of four years. The Superintendent serves as secretary/treasurer to the School Board.

The School Board operates fourteen schools within the parish providing a full range of public educational programs and services appropriate to the 8,412 students enrolled. To supplement the regular educational programs, gifted and talented, special education, adult education and vocational education programs are offered. Instructional support services, as well as transportation services and food services are provided for the students.

This report includes all funds, account groups and activities which are not legally separate from the School Board and has been prepared in conformity with generally accepted accounting principles.

## **ECONOMIC CONDITION AND OUTLOOK**

St. Bernard Parish is located in the extreme southeastern section of Louisiana bordering on the Mississippi River and extending eastward to the Gulf of Mexico. Population has not changed significantly over the past ten years. The Parish currently has a 6.0% unemployment rate as compared with a statewide rate of 5.9% and a national average of 6.0%. Latest per capita income figures show St. Bernard Parish at \$21,214 compared with \$23,090 for Louisiana and \$29,469 for the nation. From the perspective of the educational system, a school to work program has been developed in an effort to reduce the unemployment levels of newly graduated high school students.

St. Bernard Parish is continuing to diversify its industrial base so as to better utilize its natural resources. Key to this is the Mississippi River, its fishing estuaries and its growing port facilities. The Port of St. Bernard, located on the convergence of the three major maritime corridors of the Mississippi River, the Mississippi Gulf Outlet and the Gulf Intra coastal Waterway, has expanded its physical facilities in order to attract additional commercial development and to serve as a warehousing and distribution center. Operating both the Chalmette (the only deep-draft, calm water slip on the Mississippi River) and Arabi Terminals, the Port of

St. Bernard currently has more than 45 tenants. The tenants occupy approximately 1.1 million square feet of building space and 346 thousand square feet of dock space at the Port. These tenants employ approximately 600 workers, 250 of which live in St. Bernard Parish. The tenants engage in a wide array of activities, including general cargo and bulk commodities transfer, bagging and storage; trucking and warehousing; manufacturing, fabrication and repair; boat building; push boat operators; electrical contractors; sewing operations; auto body work; screen printing; state offices; and marine container repairs.

The combined annual payroll of the over 45 firms totals approximately \$8,000,000. This money passes through several hands in the community as goods and services are purchased by the employees who reside in St. Bernard Parish. It is estimated that the direct payroll for parish residents is \$3,500,000 and that the "Multiplier Effect" generates another \$3,500,000 indirectly in the community, for a total impact of \$7,000,000 per year. Vessel and barge activity at the Arabi terminal accounts for over 5,000 man-hours of employment and \$1,000,000 in pay annually. The Port tenants spend approximately \$160,000,000 per year in the purchase of goods and services, of which \$110,000,000 is spent in Louisiana, \$75,000,000 in the New Orleans area and \$9,000,000 in St. Bernard Parish. The Port's two Industrial Districts generate nearly \$5,600,000 each year in taxes, with approximately \$4,980,000 going to the state and \$622,500 to the parish.

The Port recently leased over 75 acres of land at the Port's Chalmette Terminal and Industrial Park which was developed into the headquarters of Boasso America Corporation, an intermodal container service company. Within a year, the total full-time and part-time employment at the Chalmette Terminal will grow in excess of 1,000 jobs.

The St. Bernard Parish Economic Development Commission (EDC) is continuing its five year strategic plan centering on the following focus areas of economic development: business retention and expansion; industrial recruitment; small business development; parish business advocacy and workforce development.

In an effort to encourage investment and the creation of new jobs, the EDC has heavily promoted an awareness of the availability of business incentives to existing and prospective businesses. Office Depot is the newest company to take advantage of St. Bernard Parish's business incentives by opening a new store in Chalmette. This new store which opened for business in Summer, 2002 is expected to positively impact the economy of the Parish for years to come. The Parish is also in the process of negotiating for the construction of a new Super Wal-Mart in. The addition of this business is expected to bring additional economic benefits to the region.

The economic future of St. Bernard Parish is bright. Unemployment continues to decrease and small businesses are thriving. The School Board continues to face many challenges. The instructional and capital needs of the district remain numerous, with needs increasing as we serve a greater and more diverse population of students. To address these issues citizen and educational groups are continuing to join together for the purpose of long range strategic planning.

## MAJOR INITIATIVES, SERVICE EFFORTS AND ACCOMPLISHMENTS

The members of the School Board in cooperation with the community, the parents, the staff and the students have worked tirelessly to ensure a quality system of public education for all students within St. Bernard Parish. To achieve that primary goal the following have been undertaken:

- 1) We are very proud of the fact that all of our schools have been accredited by the Southern Association of Colleges and Schools (SACS). In an effort to ensure continued accreditation, the School Board has renewed its commitment to provide funds for necessary personnel, textbooks, library books and equipment.
- 2) Students continued to enjoy the benefits of growing school-to-career partnerships. Students were offered summer internships through the Information Technology and Finance majors, and the district, as a whole, continued to benefit through its membership in the MetroVision School-to-Career consortium. Plans were laid during the 2001-2002 school year to expand programs to include in the 2002-2003 school year a Certified Nurse Assistant training program and a horticulture/landscaping management training program through Nunez and Delgado Community Colleges, respectively.
- 3) During the 2001-2002 school year, the district opened a new alternative program for students who are 16 years of age or older and who have difficulty passing the new LEAP 21/ GEE 21 assessments. With the assistance of a state pass-through grant through the Temporary Assistance to Needy Families (TANF) program, the program offered new classes to enhance the basic academic skills of students and to introduce them to workplace essential skills. Students in this program are working toward a GED and/or a parish skills certificate, and their educational programs are individualized through their Individual Career and Academic Plan (ICAP).
- 4) The school district accessed funds from the Carl D. Perkins Vocational Grant to bring work-like experiences to students in culinary arts, business and general technology education. The purchase of additional commercial grade equipment, materials and supplies enhanced programs and gave students the opportunity to experience situations that simulated the workplace. Career major programs that dominated the district's vocational programs during the 2001-2002 school year and which were supported by Carl Perkins funds included: finance, marketing, construction and culinary arts.
- 5) The "Hand and Hand" program was continued in the elementary schools. "Hand and Hand" is a parish publication designed to foster cooperation between family and school. The booklet provides a link between the school and the home and gives parents a first-hand look at what students are required to know when taking the 4th grade LEAP 21 test.



"Hand and Hand" enlists parents in an effort to get students ready for LEAP. The booklet consists of weekly math and language arts exercises, which are assigned as homework. Parents are asked to work with the student in completing these activities to help ease test anxiety.

The "Hand and Hand" booklets are dispersed at scheduled meetings for parents of 4th grade students. These mandated information meetings offer an opportunity for parents to meet with administrators, counselors and 4th grade teachers to discuss exactly what LEAP means for their children and how parents can get involved in preparing their students for testing. To participate in this "Hand and Hand" program, parents must attend one of the meetings to receive the booklet, as well as tips on how to assist their children in preparing for the test. Participation in this school/home outreach program is enhanced by a parish-wide incentive program that rewards students and parents for completing assignments.

At the elementary and middle school levels, Project PASS provided tutoring for 4th and 8th grade students identified as being at-risk of failing LEAP 21. Retired teachers returned to active service when given the opportunity to work with groups of five or fewer children on LEAP skills in preparation for high stakes testing. The curriculum for this project was provided by the State Department of Education.

- 6) To ensure success for all students, the St. Bernard Parish School System provided comprehensive, ongoing staff development opportunities for all staff with the intent of improving their knowledge, skills, performance and attitudes.

The district's goals regarding professional development served as the driving force behind all in service. The goals centered on improving student achievement, strengthening instructional strategies, integrating technology into the classroom and helping teachers acquire the most up-to-date knowledge of the subjects they teach and of the techniques they use. Teachers attended eight days dedicated entirely to professional development. Three days were district directed and three days were under the direction of the principals. Teachers were allowed to tailor their own individual professional growth by selecting 10 additional hours from a list of over 130 topics. Additional staff development took place at each school depending on the individual needs of the school. Central office personnel as well as outside consultants delivered the training.

Four committees of educators were charged with the responsibility of further investigating the recommendations of the 2000-2001 Schools of Excellence committee. The teams researched and produced a report on the following topics: On-Site Intervention, K-12 Honors Programs, Middle School Teaming and Course Scope/Sequence for the High School Block. Teachers received additional dollars for their efforts through a consolidation of federal, state and local monies earmarked for professional development.

Professional development training was also a job requirement for other district employees. Secretaries, aides, bus drivers, maintenance workers, food service

employees and substitutes all participated in staff development.

The Professional Development Library housed over 300 books, 50 journals and 50 video series. The resource materials provided a wealth of information to educators in the areas of planning, management, instruction, leadership, curriculum and parenting.

- 7) An alternative school, NOVA Academy, opened after the beginning of the 1996-97 school year to provide instruction and supervision for middle and high school students who would otherwise have been expelled. NOVA provides a program that is rehabilitative in nature, with the aim of having students successfully return to their district school campus. The faculty and staff work with many community agencies to provide family counseling, drug use monitoring and rehabilitation as needed to reach the students' goals for return to the district school.
- 8) Collaborative efforts among the St. Bernard Parish School Board, the St. Bernard Parish Sheriff's Office, the St. Bernard Parish Council and the 34th Judicial System resulted in two programs, one for middle school and one for high school, to keep suspended students under the supervision of the school system. The program is housed at the site of our alternative school, NOVA. The program will continue to serve all public middle and high schools in St. Bernard Parish.

Students who violate the parish code of conduct in a grievous way or who are habitually disruptive to the school program are assigned to the Suspension-on-Site (SOS) program in lieu of suspension out of school. Statistics for 2001-2002 show a continued decrease in the number of suspensions over the past eight years that the program has been in operation.

- 9) Two separate programs for targeted low performing schools were funded through 8(g) Student Enhancement Block Grant funds; one for elementary students (Students Achieving Success) and one for middle school level students (LEAP Assistance Program). The goal of each program was to improve student performance on high stakes LEAP testing through innovative intervention. Students in grades 4 and 8 in the seven participating schools - Smith Elementary, J.F. Gauthier Elementary, Sebastien Roy Elementary, Chalmette Middle, N.P. Trist Middle, P.G.T. Beauregard Middle and NOVA Academy - who were identified as at-risk of performing below the state standard on LEAP 21, had the opportunity to participate in after school clinics held twice weekly. The clinics were conducted by certified teachers with the assistance of instructional aides. The grants funded all salaries, instructional supplies and transportation for participating students.

In the third year of implementation of this program, students continued to demonstrate an impressive passing rate on LEAP 21.

- 10) The Accelerated Reader Program continues to enhance the language arts program by motivating students to read independently. Since the start of the program, students successfully passed over 443,261 tests on books they have read. Seven

students, one from each elementary school, have been identified as Top Readers and are recognized at their schools for this achievement.

- 11) The St. Bernard Parish School System expanded its preschool classes during the 2001-2002 school year. Using federal and state dollars, the district offered Pre-K programs for approximately 275 students. Operating as a satellite of Arabi Elementary School, the Arabi Preschool Center housed three Head Start classes, one Model Early Childhood Program class, two classes funded by the Education Excellence Fund, one Starting Points class, four Early Intervention classes and one LA 4 class. W. Smith Jr. Elementary was home to two Head Start classes and one Early Intervention class. One Head Start class, one Model Early Childhood Program class and one Early Intervention class operated on the J.F. Gauthier Elementary campus. The Title I program supported one pre-K class at Sebastien Roy Elementary.

All of the St. Bernard Parish preschool programs were child-focused programs with the overall goal of increasing the school readiness of young children. In a developmentally appropriate fashion, the St. Bernard Parish preschool programs addressed the social, emotional, physical and academic needs of four year olds while being responsive to each child's and family's ethnic, cultural and linguistic heritage and experience. The Preschool staff of specialists, teachers, assistants, social worker, nurse and family literacy coordinator concentrated on providing a range of individualized services to children and their families in the areas of education and early childhood development. A heavy emphasis was placed on parent involvement.

The goal of providing quality educational experiences for all four year olds as stated in the district's strategic plan will come to fruition during the 2002-2003 school year as the district will lend its financial resources to the already existing federal and state dollars by opening preschool education to all four year olds in the parish regardless of socioeconomic level or educational level.

- 12) High School teachers, students and parents spent the 2001-2002 school year preparing for a move, during the 2002-2003 school year, to block scheduling. This form of scheduling is a new time-management program allowing students to take four 90-minute classes per semester rather than 6 traditional 50-minute classes all year long. This will enable students to earn 8 credits per year rather than the usual 6 credits. Teachers spent the year in intensive in service sessions preparing them to include more hands-on and interactive teaching methods in their extended class periods, and students and teachers were treated to multiple informational sessions to explain block scheduling and its impact on students. The implementation of the block allows an emphasis on academics at the 9<sup>th</sup> and 10<sup>th</sup> grades and features additional opportunities for career exploration at the 11<sup>th</sup> and 12<sup>th</sup> grade levels.
- 13) St. Bernard Parish 8th grade students performed exceptionally well on the LEAP 21 test administered in the spring/summer of 2002. Ninety six percent of all 8th grade students, including special education students, passed the English/Language

Arts section of the test. Ninety percent of all 8th grade students, including special education students, passed the mathematics section. This compares favorably with state results which show that only eighty seven percent of 8th grade students passed English/Language Arts and only seventy percent passed mathematics statewide. Programs such as LAP, Project PASS and the LEAP 21 summer remediation program have provided dedicated teachers with resources necessary to facilitate increased student achievement.

- 14) The Summer Discovery Festival, entering its tenth year of operation, provided students with a friendly, safe and drug free environment so that participants would experience positive things to "say yes" to while "saying no" to drugs and all of the negativity that so often encircles young people's lives. The program offers students a wide variety of activities that develop children grades 2-10 in body, mind and spirit. The end result of the program is that students are kept positively active during summer vacation and are provided a means to discover skills, talents and interest within the attendee.
- 15) As part of a federal mandate, students throughout the state are offered a series of learning experiences geared at preventing students from becoming drug involved. St. Bernard Parish students are offered a prevention model centering on ideas and goals which develop a wholesome outlook and involved lifestyle. This is taught and developed in the classroom by students' teachers, throughout the entire school site by the safe and drug free facilitator, in small groups through presentation by the school counselor, and by participation in large group drug presentations and rallies. Students learn the dangers of drug use and the benefits of remaining tobacco, alcohol and drug free. This program strives to incorporate community, business and industry into the effort of school and community drug and violence prevention.
- 16) The district was approaching the end of Phase III of its \$30 million construction program during the 2001-2002 school year. Construction began on the district's last project, Chalmette High School. With the completion of this project, the district will have fulfilled its commitment to the taxpayers of St. Bernard Parish to provide their children with state-of-the-art learning environments to assist them in attaining their educational goals.

## **FINANCIAL INFORMATION**

### **Internal Controls**

When establishing and maintaining its accounting system, the School Board ensures that adequate internal controls are in place. Internal controls are designed to provide reasonable, but not absolute, assurances that the assets of the School Board are protected from loss, theft or misuse and to ensure the reliability of the financial records used in the preparation of financial statements. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefits requires estimates and judgements by management. We believe that the School Board, through its

internal control structure, adequately safeguards assets and provides reasonable assurances of proper recording of financial transactions.

### **Budgetary Controls**

Louisiana state law requires all School Boards to adopt a balanced budget for its General Fund by September 30th of each year and for each Special Revenue Fund by September 30th or when the Special Revenue Fund is established.

The School Board presents its annual General Fund and Special Revenue Funds budgets by purpose, function and object. The School Board adopts budgets at the fund level giving management the authority to transfer amounts among line items within any fund.

If actual revenues within the General Fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within the General Fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budgetary controls are in effect to ensure that the level of expenditures does not exceed the appropriated amounts and to ensure that all budget amendments are adopted when necessary.

An encumbrance accounting system, to further ensure budgetary controls, is used to record outstanding commitments of expenditures per line item. Encumbered amounts in the General Fund at year end are reserved in the fund balance but, for budgetary comparison purposes, are included as expenditures. In the Special Revenue Funds, encumbered amounts lapse at year end; however, encumbrances generally are reappropriated as part of the following year's budget.

## Governmental Fund Operations

The Governmental Funds consisting of the General Fund, the Special Revenue Funds, the Debt Service Funds and the Capital Projects Fund with revenues totaling \$63,423,870 represent the largest portion of the School Board's revenues. The following schedule presents a summary of these revenues for the fiscal year ended June 30, 2002, and the amounts and percentages of increases and decreases in relation to prior year revenues.

<u>Revenues</u>	<u>2002 Amount</u>	<u>Percent of Total</u>	<u>2001 Amount</u>	<u>Increase (Decrease) from 2001</u>	<u>Percent of Increase (Decrease)</u>
Local Sources:					
Ad valorem tax	\$10,260,892	16.2%	\$ 9,584,248	\$ 676,644	7.1%
Sales and use tax	14,787,134	23.3%	13,236,538	1,550,596	11.7%
Rentals, leases and royalties	213,887	0.3%	179,470	34,417	19.2%
Tuition	532,130	0.9%	559,099	<26,969>	<4.8%>
Food service	433,071	0.7%	434,924	<1,853>	<0.4%>
Interest earnings	330,619	0.5%	511,382	<180,763>	<35.3%>
Other	887,588	1.4%	748,010	139,578	18.7%
Total Local Sources	<u>27,445,321</u>	<u>43.3%</u>	<u>25,253,671</u>	<u>2,191,650</u>	<u>8.7%</u>
State Sources:					
Equalization	27,160,723	42.8%	25,131,932	2,028,791	7.1%
Contributions to Teachers' Retirement	30,531	0.1%	30,506	25	0.1%
Revenue sharing	346,225	0.5%	355,911	<9,686>	<2.7%>
Professional Improvement Program	240,481	0.4%	295,579	<55,098>	<18.6%>
Other	1,425,186	2.2%	1,218,412	206,774	17.0%
Total State Sources	<u>29,203,146</u>	<u>46.0%</u>	<u>27,032,340</u>	<u>2,170,806</u>	<u>8.0%</u>
Total Federal Sources	<u>6,775,403</u>	<u>10.7%</u>	<u>6,098,525</u>	<u>676,878</u>	<u>11.1%</u>
Total Revenues	<u>\$63,423,870</u>	<u>100.0%</u>	<u>\$58,384,536</u>	<u>\$5,039,334</u>	<u>8.6%</u>

Sales tax revenues increased due to normal growth as well as proceeds, in the amount of \$598,000, received from the settlement of a lawsuit brought by the Sheriff, our local tax collector, against EBI, Inc., a local business, to collect delinquent taxes. Rentals, leases and royalties revenues increased due to the receipt of lease payments from oil companies to due seismic testing on School Board owned lands. Interest earnings decreased due to the expenditure of construction funds and the lack of available funds for investment. Receipt of E-rate funding from the Schools and Libraries Corporation resulted in an increase in other local revenues.

The increase in Equalization funding includes monies that provided teachers with a \$2,060 raise for the 2001-2002 school year. A decrease in revenues from the Professional Improvement Program as a result of teacher attrition resulted in decreases in state revenues.

The following schedule presents a summary of governmental funds expenditures for the fiscal year ended June 30, 2002, and the percentages of increases and decreases in relation to prior year expenditures.

<u>Expenditures</u>	<u>2002 Amount</u>	<u>Percent of Total</u>	<u>2001 Amount</u>	<u>Increase (Decrease) from 2001</u>	<u>Percent of Increase (Decrease)</u>
Instruction:					
Regular programs	\$27,027,871	43.3%	\$24,721,401	\$2,306,470	9.3%
Special programs	7,699,919	12.3%	7,272,417	427,502	5.9%
Adult and continuing education programs	<u>223,015</u>	<u>0.4%</u>	<u>182,701</u>	<u>40,314</u>	22.1%
Total Instruction	<u>34,950,805</u>	<u>56.0%</u>	<u>32,176,519</u>	<u>2,774,286</u>	8.6%
Support Services:					
Student services	3,090,721	5.0%	2,814,568	276,153	9.8%
Instructional staff services	3,138,555	5.0%	3,142,597	<4,042>	<0.1%>
General administration	1,131,200	1.8%	1,007,440	123,760	12.3%
School administration	2,920,792	4.7%	2,810,702	110,090	3.9%
Business services	459,587	0.7%	410,091	49,496	12.1%
Plant services	4,737,998	7.6%	4,525,590	212,408	3.9%
Student transportation services	2,713,313	4.3%	2,628,602	84,711	3.2%
Central services	<u>373,375</u>	<u>0.6%</u>	<u>383,660</u>	<u>&lt;10,285&gt;</u>	<2.7%>
Total Support Services	<u>18,565,541</u>	<u>29.7%</u>	<u>17,723,250</u>	<u>842,291</u>	4.8%
Food Services	<u>3,254,460</u>	<u>5.2%</u>	<u>3,078,932</u>	<u>175,528</u>	5.7%
Community Services	<u>4,100</u>	<u>0.0%</u>	<u>4,100</u>	<u>0</u>	0.0%
Facility acquisition and construction	<u>2,311,639</u>	<u>3.7%</u>	<u>5,425,400</u>	<u>&lt;3,113,761&gt;</u>	<57.4%>
Debt Service	<u>3,384,254</u>	<u>5.4%</u>	<u>3,416,010</u>	<u>&lt;31,756&gt;</u>	<0.9%>
Total Expenditures	<u>\$62,470,799</u>	<u>100.00%</u>	<u>\$61,824,211</u>	<u>\$ 646,589</u>	1.0%

Overall expenditures in 2002 are at the School Board's normal operating level showing a 1.0% increase from the prior year. Expenditures for Adult Education Program increased as a result of increased funding. General Administration expenditures increased due to election costs related to a millage renewal and a School Board reapportionment referendum. Business Services expenditures increased due primarily to increased group insurance costs for employees. As the School Board approaches the end of the final phase of its construction program, construction costs continue to decrease.

The total fund balance of all governmental funds is \$10,654,905 at year-end, which is a increase of \$853,191 over the previous year. This increase is due primarily to additional revenues generated in the General Fund from such sources as ad valorem and sales taxes and a prior year adjustment to the Minimum Foundation Program.

### **Proprietary Fund Operation and Risk Management**

On July 1, 1989, the School Board initiated a limited risk management program for workers' compensation and established a self funded Workers' Compensation Internal Service Fund. Monies are transferred from the General Fund and School Lunch Fund each year to accumulate resources to pay current claims and provide for potential losses. Insurance has been purchased to

fund individual workers' compensation claims exceeding \$300,000. Loss control procedures, including employee safety training, have been implemented.

### **Fiduciary Funds Operations**

The School Board acts in a trustee capacity for the Joseph Accardo Scholarship Fund. The donated principal of \$15,000 must remain intact, and the earnings from investment of the principal are used to award a college scholarship to a deserving senior chosen from each high school on a rotating basis. Fund equity for the year ended June 30, 2002 is \$86,866.

The School Board has oversight responsibility for all school activity and clearing accounts. Monies collected in the clearing accounts are transferred to the appropriate governmental funds and are recognized as revenues only after transfer. School principals exercise significant authority over the disbursement of funds in the school activity accounts. We believe that sufficient internal controls are in place to ensure that these funds are expended in accordance with all state laws and regulations.

### **Debt Administration**

At June 30, 2002, the School Board had the following outstanding debt: \$27,200,000 of general obligation bonds and \$4,260,000 of sales tax bonds.

Under Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring general obligation long-term bonded debt in excess of 35% of the total assessed value of the taxable property within the parish. At June 30, 2002, the outstanding general obligation bonded debt of \$27,200,000 is well under the statutory limit of \$112,409,432. The general obligations bonds are serviced by an ad valorem tax levy on all taxable property. The 1997 bond issuance with an outstanding amount of \$18,775,000, the 1998 bond issuance with an outstanding amount of \$7,255,000 and the 1998 refunding issuance with an outstanding amount of \$1,170,000 have each received a bond rating of "AAA" from Standard & Poor's Corporation and a rating of "Aaa" from Moody's Investors Service as well as insurance coverage from Municipal Bond Investors Assurance Corporation.

In addition the School Board is legally restricted from incurring long-term bonded debt secured by sales and use tax in excess of 75% of the avails of the tax. The School Board was within this 75% limitation in 1990 when the sales tax bonds were issued. Each one-half percent sales tax generates approximately \$3,500,000. Outstanding sales tax bonds from the 1997 refunding issue totaling \$4,260,000 have a "AAA" rating from Standard & Poor's Corporation and a "Aaa" rating from Moody's Investors Service as well as insurance coverage from Municipal Bond Investors Assurance Corporation.

### **Cash Management**

The School Board currently invests all idle funds in demand deposits and certificates of deposit with local banks and savings and loans based on competitive bids. Interest earnings on all investments totaled \$523,720 for the year.



At June 30, 2002, the School Board has collected bank balances of \$13,785,072. Of the balances, \$136,405 is covered by federal depository insurance. In compliance with state laws, the remaining balance of \$13,648,667 is secured by bank owned securities specifically pledged to the School Board and held by an independent custodian bank. Under the provisions of GASB Statement No. 3, this remaining balance is considered uncollateralized because the securities are held by the pledging institution or its agent. However, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within ten days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

## **MAJOR OPERATIONAL OR FINANCIAL CONCERNS**

The St. Bernard Parish Public School System enjoys a fine reputation throughout the metropolitan New Orleans area for the excellence of its educational offerings and the resulting achievements of its students. However, there are serious concerns which must be addressed in order to maintain the excellence of its programs.

Foremost among our concerns are increased costs to the district in two areas. First, in an effort to bolster the flagging Louisiana Group Benefits program, group insurance premiums in the 2001-2002 fiscal year were increased by over one million dollars. A majority of the cost of the increased premiums were borne by the district. Comparable increases are expected for at least the 2002-2003 and 2003-2004 fiscal periods. Secondly, unfunded mandates with regard to the district's Special Education program continue to be a concern. The district continually receives mandates to provide increased services to our special education population unaccompanied by adequate funding to provide those services. Until the federal government commits to covering more than a minute portion of the excess costs created by these mandates, the district must continually use unrestricted funds to cover the cost differential.

Another area of concern is the lack of certified teachers in certain areas of critical need, primarily, Special Education, Mathematics and Science. The district continues to attempt to attract teachers with these certifications as well as assist current personnel in attaining certification in these areas.

Instructional accountability continues to be our major focus. The school district has continued with its five-year plan to address implementation of instructional strategies which will increase student achievement. This initiative corresponds with the Louisiana State Accountability Plan which mandates higher standards and expectations for all students in Louisiana. The emphasis at the district level is on training teachers in instructional strategies, assessments and methodologies which will increase the levels of student achievement on state and local criterion- and norm-referenced tests. It is a district-wide commitment in staff development, test preparation and lesson planning programs. Through this initiative we intend to become more accountable to the community in our efforts to turn the St. Bernard Parish Public Schools into a "*different kind of public school system.*"

## **OTHER INFORMATION**

### **Independent Audit**

The financial records and transactions of the School Board for the year ended June 30, 2002, have been audited by LaPorte, Sehrt, Romig & Hand, a firm of independent certified public accountants. In addition to meeting the requirements set forth in Louisiana state statutes, the audit was designed to meet the requirements of the Single Audit Act of 1984 and related OMB Circular A-133. The auditor's report on the general purpose financial statements is included in the financial section of this report; the auditor's reports related to the Single Audit Act are included in the Single Audit Section.

### **Financial Reporting Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the St. Bernard Parish School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2001. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The St. Bernard Parish School Board was also awarded a Certificate of Excellence in Financial Reporting for its comprehensive annual financial report for the fiscal year ended June 30, 2001 by the Association of School Business Officials International (ASBO).

The award certifies that the school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. The St. Bernard Parish School Board has received these certificates for the last ten consecutive years. We believe our current comprehensive annual financial report continues to conform to the program requirements of both GFOA and ASBO and are submitting it to both organizations to determine its eligibility for each of the certificates.

## Acknowledgments

The preparation of the Comprehensive Annual Financial Report on a timely basis could not have been accomplished without the efforts and dedication of the entire business operations staff. We would like to express our sincere thanks and appreciation to each and every employee who contributed to the development of this report as well as the St. Bernard Parish Assessor and the employees of the Planning Commission of the St. Bernard Parish Government for their help in providing the statistical data.

Lastly, we would like to thank and applaud the members of the St. Bernard Parish School Board for their leadership in planning and conducting the financial operation of the school system in a dedicated and responsible manner.

Respectfully submitted,



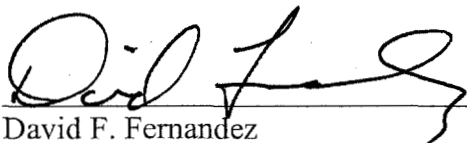
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Frank P. Auderer, Jr.  
Superintendent



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Doris J. Voitier  
Assistant Superintendent



---

David F. Fernandez  
Financial Manager

# **ST. BERNARD PARISH SCHOOL BOARD**

## **PRINCIPAL OFFICIALS**

### **SCHOOL BOARD MEMBERS**

#### ***PRESIDENT***

DIANA B. DYSART

#### ***VICE-PRESIDENT***

CLIFFORD M. ENGLANDE

HERMAN J. BONNETTE, SR.

SHARON A. HANZO

DONALD D. CAMPBELL

JOSEPH V. LONG, SR.

HUGH C. CRAFT, Ed.D.

RONALD J. NICOSIA

LYNETTE R. DIFATTA

MAX L. SHANEYFELT

WILLIAM H. EGAN

### **ADMINISTRATIVE OFFICIALS**

#### ***SUPERINTENDENT***

FRANK P. AUDERER, JR.

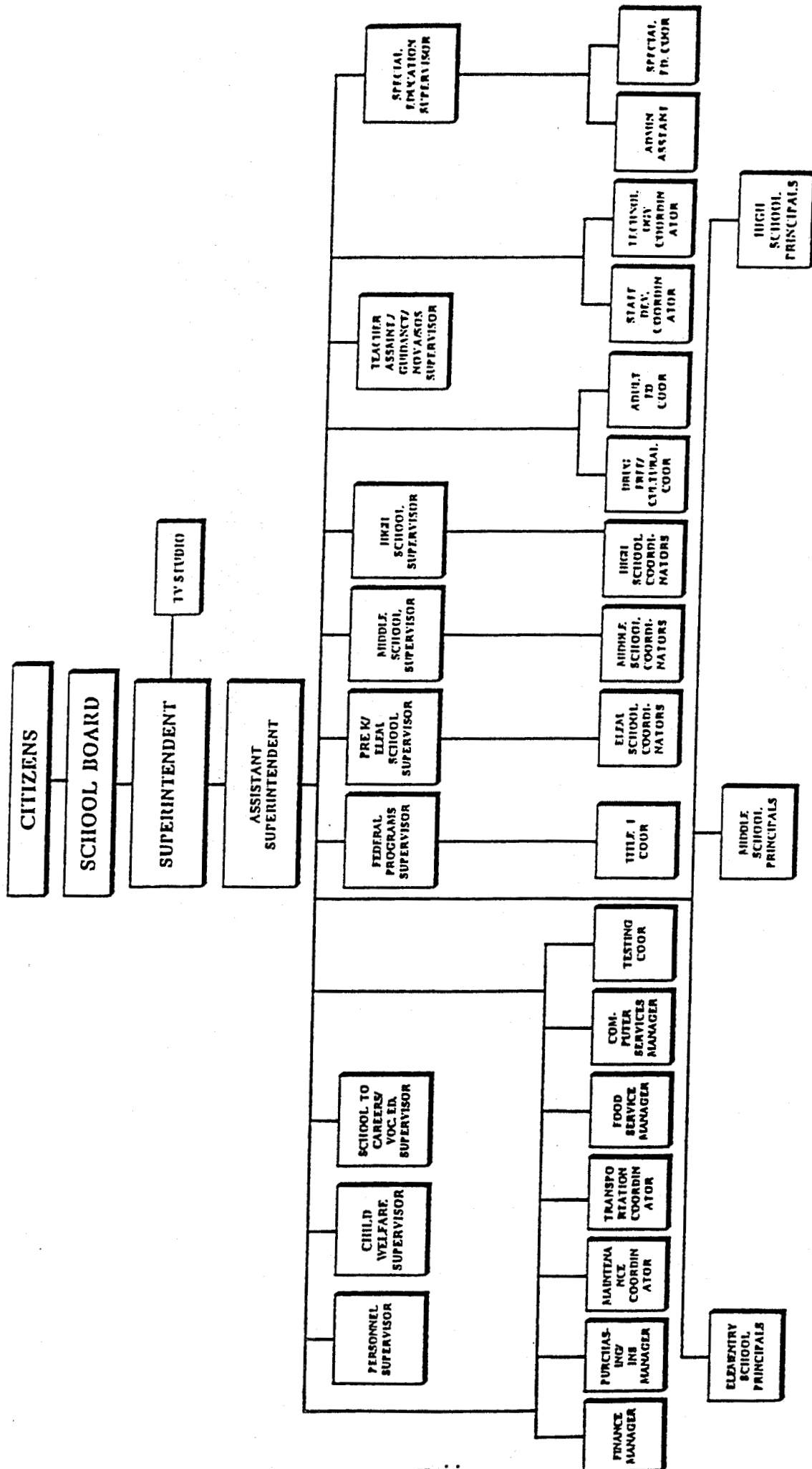
#### ***ASSISTANT SUPERINTENDENT***

DORIS J. VOITIER

#### ***FINANCIAL MANAGER***

DAVID F. FERNANDEZ

# ORGANIZATIONAL CHART



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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Bernard Parish School  
Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2001

A Certificate of Achievement for Excellence in Financial  
Reporting is presented by the Government Finance Officers  
Association of the United States and Canada to  
government units and public employee retirement  
systems whose comprehensive annual financial  
reports (CAFRs) achieve the highest  
standards in government accounting  
and financial reporting.



*Imelda D. Durr*  
President

*Jeffrey L. Egan*  
Executive Director





ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

**St. Bernard Parish School Board**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2001

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Clark J. Goldhill*

President

*Ann W. Miller*

Executive Director



# **FINANCIAL SECTION**



To the Members of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

Independent Auditor's Report

We have audited the accompanying general purpose financial statements of the St. Bernard Parish School Board (the School Board) as of and for the year ended June 30, 2002, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. The financial statements of the School Board as of June 30, 2001, were audited by other auditors whose report dated September 27, 2001, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund for the year ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2002, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

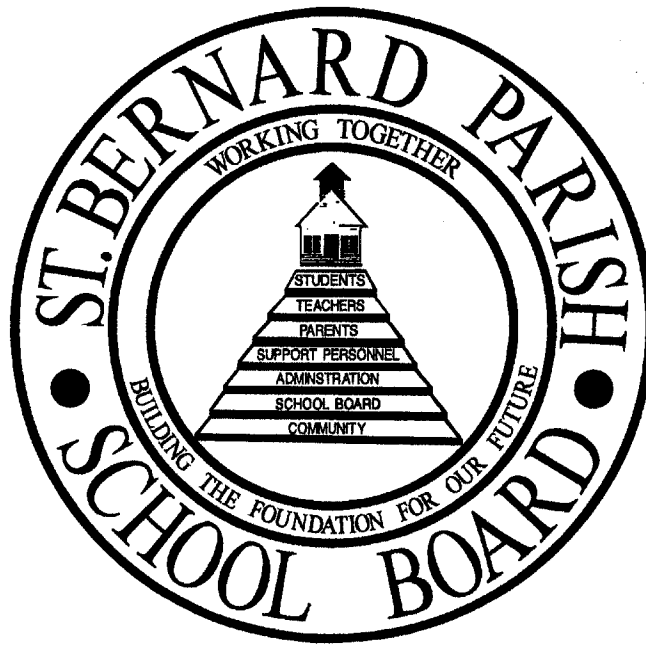
Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The accompanying financial information presented in the statistical section, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the St. Bernard Parish School Board. The information has not been audited by us, and accordingly, we express no opinion on this information.

*LaBrie, LeBlanc, Long & Neal*

A Professional Accounting Corporation

September 20, 2002



# **GENERAL PURPOSE FINANCIAL STATEMENTS**





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## ST. BERNARD PARISH SCHOOL BOARD

ALL FUND TYPES AND ACCOUNT GROUPS  
 Combined Balance Sheet, June 30, 2002  
 With Comparative Totals for 2001

## GOVERNMENTAL FUNDS TYPES

ASSETS AND OTHER DEBITS

## Assets:

Cash and cash equivalents (notes 1-H and 2)	\$3,736,710	\$412,856	\$1,615,794	\$4,080,541
Receivables (note 3)	967,359	1,070,359	-	-
Interfund receivables (notes 1-I and 10)	3,480,634	-	118,070	598,635
Inventory (note 1-J)	-	60,839	-	-
Other assets	380,058	-	-	-
Land, buildings, furniture and equipment (notes 1-K and 4)	-	-	-	-
Other debits:				
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-

## TOTAL ASSETS AND OTHER DEBITS

\$8,564,761	\$1,544,054	\$1,733,864	\$4,679,176
-------------	-------------	-------------	-------------

LIABILITIES, EQUITY AND OTHER CREDITS

## Liabilities:

Accounts, salaries and other payables (note 8)	\$3,315,156	\$334,168	-	\$283,002
Interfund payables (notes 1-I and 10)	598,635	959,434	\$13,063	-
Deposits due others (note 7)	-	-	-	-
Deferred revenues (note 1-E)	239,588	123,904	-	-
Compensated absences payable (notes 1-L and 9)	-	-	-	-
Certificates of indebtedness payable (note 9)	-	-	-	-
Bonds payable (note 9)	-	-	-	-
Total Liabilities	4,153,379	1,417,506	13,063	283,002

## Equity and Other Credits:

Investment in general fixed assets (note 4)	-	-	-	-
Retained Earnings- unreserved	-	-	-	-
Fund balances: (notes 1-N and 11)				
Reserved	712,932	60,839	1,720,801	2,010,255
Unreserved:				
Designated	1,301,951	-	-	2,385,919
Undesignated	2,396,499	65,709	-	-
Total Equity and Other Credits	4,411,382	126,548	1,720,801	4,396,174
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$8,564,761	\$1,544,054	\$1,733,864	\$4,679,176

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

## EXHIBIT 1

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND	FIDUCIARY FUND TYPE - TRUST AND AGENCY FUNDS	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	2002	2001
\$223,603	\$767,344	-	-	\$10,836,848	\$11,700,315
91,937	2,616,830	-	-	4,746,485	4,406,286
-	-	-	-	4,197,339	3,423,664
-	-	-	-	60,839	111,879
42,013	-	-	-	422,071	175,963
-	-	\$77,527,996	-	77,527,996	79,569,147
-	-	-	\$1,720,801	1,720,801	1,719,014
-	-	-	35,903,494	35,903,494	37,626,144
<u>\$357,553</u>	<u>\$3,384,174</u>	<u>\$77,527,996</u>	<u>\$37,624,295</u>	<u>\$135,415,873</u>	<u>\$138,732,412</u>
\$150,484	-	-	-	\$4,082,810	\$5,216,891
-	\$2,626,207	-	-	4,197,339	3,423,664
-	671,101	-	-	671,101	758,908
-	-	-	-	363,492	321,288
-	-	-	\$6,091,295	6,091,295	6,123,158
-	-	-	73,000	73,000	142,000
-	-	-	31,460,000	31,460,000	33,080,000
<u>150,484</u>	<u>3,297,308</u>	<u>-</u>	<u>37,624,295</u>	<u>46,939,037</u>	<u>49,065,909</u>
-	-	\$77,527,996	-	77,527,996	79,569,147
207,069	-	-	-	207,069	227,905
-	15,000	-	-	4,519,827	4,599,743
-	71,866	-	-	3,759,736	3,635,933
-	-	-	-	2,462,208	1,633,775
<u>207,069</u>	<u>86,866</u>	<u>77,527,996</u>	<u>-</u>	<u>88,476,836</u>	<u>89,666,503</u>
<u>\$357,553</u>	<u>\$3,384,174</u>	<u>\$77,527,996</u>	<u>\$37,624,295</u>	<u>\$135,415,873</u>	<u>\$138,732,412</u>

GOVERNMENTAL FUNDS  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2002  
With Comparative Totals for the Year Ended June 30, 2001

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUND	TOTALS (MEMORANDUM ONLY)	
					2002	2001
<b>REVENUES</b>						
Local sources:						
Ad valorem tax	\$7,518,586	-	\$2,742,306	-	\$10,260,892	\$9,584,248
Sales and use tax	13,563,039	-	625,460	\$598,635	14,787,134	13,236,538
Rentals, leases and royalties	213,887	-	-	-	213,887	179,470
Tuition	532,130	-	-	-	532,130	559,099
Food services income	-	\$433,071	-	-	433,071	434,924
Interest earnings	165,238	3,602	26,632	135,147	330,619	511,383
Other	712,588	-	-	175,000	887,588	748,010
State sources:						
Unrestricted grants-in-aid	26,545,073	615,650	-	-	27,160,723	25,487,923
Restricted grants-in-aid	1,638,723	403,700	-	-	2,042,423	1,377,005
Federal sources:						
Unrestricted-indirect cost recoveries	-	270,250	-	-	270,250	191,195
Restricted grants-in-aid:						
Direct	55,222	878,447	-	-	933,669	659,981
Subgrants	-	5,426,838	-	-	5,426,838	5,207,301
Other-Commodities	-	144,646	-	-	144,646	207,460
Total Revenues	50,944,486	8,176,204	3,394,398	908,782	63,423,870	58,384,537
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	24,441,193	2,586,678	-	-	27,027,871	24,721,401
Special programs	7,543,228	156,691	-	-	7,699,919	7,272,417
Adult and continuing education programs	127,035	95,980	-	-	223,015	182,701
Support Services:						
Student services	2,175,200	915,521	-	-	3,090,721	2,814,568
Instructional staff support	1,983,152	1,155,403	-	-	3,138,555	3,142,597
General administration	1,046,002	2,150	83,048	-	1,131,200	1,007,440
School administration	2,920,792	-	-	-	2,920,792	2,810,702
Business services	459,587	-	-	-	459,587	410,091
Plant services	4,728,989	9,009	-	-	4,737,998	4,525,590
Student transportation services	2,702,504	10,809	-	-	2,713,313	2,628,602
Central services	373,375	-	-	-	373,375	383,660
Community service programs	4,100	-	-	-	4,100	4,100
Food service programs	294,046	2,960,414	-	-	3,254,460	3,078,932
Facility acquisition and construction	-	-	-	2,311,639	2,311,639	5,425,400
Debt service:						
Principal retirement	69,000	-	1,620,000	-	1,689,000	1,607,000
Interest and bank charges	5,691	-	1,685,816	-	1,691,507	1,804,236
Other charges	-	-	3,747	-	3,747	4,774
Total Expenditures	48,873,894	7,892,655	3,392,611	2,311,639	62,470,799	61,824,211
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,070,592	283,549	1,787	(1,402,857)	953,071	(3,439,674)
OTHER FINANCING SOURCES (USES)						
Sale of equipment	120	-	-	-	120	9,342
Operating transfers in	270,250	-	-	400,000	670,250	441,195
Operating transfers out	(500,000)	(270,250)	-	-	(770,250)	(527,681)
Total Other Financing Sources (Uses)	(229,630)	(270,250)	-	400,000	(99,880)	(77,144)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,840,962	13,299	1,787	(1,002,857)	853,191	(3,516,818)
FUND BALANCES AT BEGINNING OF YEAR	2,570,420	113,249	1,719,014	5,399,031	9,801,714	13,318,532
FUND BALANCES AT END OF YEAR	\$4,411,382	\$126,548	\$1,720,801	\$4,396,174	\$10,654,905	\$9,801,714

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

GOVERNMENTAL FUNDS-GENERAL AND  
SPECIAL REVENUE FUNDS  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances-Budget  
and Actual (Adjusted to Budgetary Basis)  
For the Year Ended June 30, 2002

	GENERAL FUND			SPECIAL REVENUE FUNDS		
		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET			BUDGET	ACTUAL	
<b>REVENUES</b>						
Local sources:						
Ad valorem tax	\$7,271,133	\$7,518,586	\$247,453	-	-	-
Sales and use tax	13,475,000	13,563,039	88,039	-	-	-
Rentals, leases and royalties	182,000	213,887	31,887	-	-	-
Tuition	577,953	532,130	(45,823)	-	-	-
Food service income	-	-	-	\$434,800	\$433,071	(\$1,729)
Interest earnings	144,000	165,238	21,238	6,000	3,602	(2,398)
Other	448,330	712,588	264,258	-	-	-
State sources:						
Unrestricted grants-in-aid	25,914,725	26,545,073	630,348	615,650	615,650	-
Restricted grants-in-aid	1,602,406	1,638,723	36,317	403,758	403,700	(58)
Federal sources:						
Unrestricted-indirect cost recoveries	-	-	-	270,254	270,249	(5)
Restricted grants-in-aid:						
Direct	53,436	55,222	1,786	878,517	878,448	(69)
Subgrants	-	-	-	5,317,345	5,426,838	109,493
Other-Commodities	-	-	-	200,000	144,646	(55,354)
Total Revenues	49,668,983	50,944,486	1,275,503	8,126,324	8,176,204	49,880
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	25,254,201	25,008,784	245,417	2,586,787	2,586,678	109
Special programs	7,595,320	7,549,899	45,421	155,567	156,691	(1,124)
Adult and continuing education programs	143,335	127,035	16,300	94,801	94,801	-
Support Services:						
Student services	2,217,960	2,179,570	38,390	914,185	915,521	(1,336)
Instructional staff support	2,062,696	1,998,911	63,785	1,156,582	1,156,582	-
General administration	1,047,412	1,047,321	91	2,150	2,150	-
School administration	2,921,422	2,921,142	280	-	-	-
Business services	459,800	459,711	89	-	-	-
Plant services	5,129,677	4,804,588	325,089	9,134	9,009	125
Student transportation services	2,826,143	2,735,815	90,328	13,273	10,809	2,464
Central services	387,071	381,213	5,858	-	-	-
Community service programs	4,100	4,100	-	-	-	-
Food service programs	295,000	294,046	954	2,924,728	2,960,414	(35,686)
Debt Service:						
Principal retirement	69,000	69,000	-	-	-	-
Interest	5,625	5,691	(66)	-	-	-
Total Expenditures	50,418,762	49,586,826	831,936	7,857,207	7,892,655	(35,448)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(749,779)	1,357,660	2,107,439	269,117	283,549	14,432
OTHER FINANCING SOURCES (USES)						
Sale of equipment	5,000	120	(4,880)	-	-	-
Operating transfers in	225,000	270,250	45,250	-	-	-
Operating transfers out	(500,000)	(500,000)	-	(270,255)	(270,250)	5
Total Other Financing Sources (Uses)	(270,000)	(229,630)	40,370	(270,255)	(270,250)	5
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,019,779)	1,128,030	2,147,809	(1,138)	13,299	14,437
ENCUMBRANCES OUTSTANDING AT END OF YEAR	-	712,932	712,932	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	2,570,420	2,570,420	-	113,249	113,249	-
FUND BALANCES AT END OF YEAR	\$1,550,641	\$4,411,382	\$2,860,741	\$112,111	\$126,548	\$14,437

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

## PROPRIETARY AND SIMILAR TRUST FUND

Combined Statement of Revenues, Expenses and Changes

in Retained Earnings/Fund Balance

For the Year Ended June 30, 2002

With Comparative Totals for the Year Ended June 30, 2001

	PROPRIETARY FUND - WORKERS' COMPENSATION INTERNAL SERVICE	FIDUCIARY FUND - JOSEPH ACCARDO SCHOLARSHIP NON-EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
			2002	2001
<b>OPERATING REVENUES</b>				
Billings to General Fund	\$450,000	-	\$450,000	\$363,514
Billings to Lunch Fund	75,000	-	75,000	60,000
Contributions received	-	\$17,000	17,000	9,000
Interest earnings	-	3,379	3,379	3,842
<b>Total Operating Revenues</b>	<b>525,000</b>	<b>20,379</b>	<b>545,379</b>	<b>436,356</b>
<b>OPERATING EXPENSES</b>				
Claims	551,921	-	551,921	412,972
Claims administration and loss control	25,042	-	25,042	31,023
Excess insurance premiums	16,506	-	16,506	13,975
Surety Bond	2,013	-	2,013	2,013
Other operating expenses	54,259	1,250	55,509	60,247
<b>Total Operating Expenses</b>	<b>649,741</b>	<b>1,250</b>	<b>650,991</b>	<b>520,230</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(124,741)</b>	<b>19,129</b>	<b>(105,612)</b>	<b>(83,874)</b>
<b>NON-OPERATING REVENUES</b>				
Interest earnings	3,905	-	3,905	8,496
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(120,836)</b>	<b>19,129</b>	<b>(101,707)</b>	<b>(75,378)</b>
<b>OPERATING TRANSFER IN</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>86,486</b>
<b>NET INCOME (LOSS)</b>	<b>(20,836)</b>	<b>19,129</b>	<b>(1,707)</b>	<b>11,108</b>
<b>RETAINED EARNINGS/FUND BALANCE AT BEGINNING OF YEAR</b>	<b>227,905</b>	<b>67,737</b>	<b>295,642</b>	<b>284,534</b>
<b>RETAINED EARNINGS/FUND BALANCE AT END OF YEAR</b>	<b>\$207,069</b>	<b>\$86,866</b>	<b>\$293,935</b>	<b>\$295,642</b>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

PROPRIETARY AND SIMILAR TRUST FUND  
 Combined Statement of Cash Flows  
 For the Year Ended June 30, 2002  
 With Comparative Totals for the Year Ended June 30, 2001

	PROPRIETARY FUND - WORKERS' COMPENSATION INTERNAL SERVICE	FIDUCIARY FUND - JOSEPH ACCARDO SCHOLARSHIP NON-EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
			2002	2001
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
Cash received from General Fund	\$450,000	-	\$450,000	\$363,514
Cash received from Lunch Fund	75,000	-	75,000	60,000
Cash paid to claimants	(538,049)	-	(538,049)	(454,016)
Cash paid for claims administration & loss control	(25,042)	-	(25,042)	(33,740)
Cash paid for scholarships	-	(\$1,250)	(1,250)	(1,500)
Contributions received	-	17,000	17,000	9,000
Excess insurance premium paid	(56,506)	-	(56,506)	-
Application fee and assessment paid	(30,754)	-	(30,754)	(34,743)
Salaries paid	(22,669)	-	(22,669)	(22,062)
Professional development expenses paid	(350)	-	(350)	(475)
Surety bond paid	(4,026)	-	(4,026)	-
Office expense paid	(486)	-	(486)	(1,466)
Net cash provided (used) by operating activities	(150,882)	15,750	(135,132)	(115,488)
<b><u>CASH FLOWS PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES:</u></b>				
Operating transfers in	100,000	-	100,000	86,486
Net cash provided by non-capital financing activities	100,000	-	100,000	86,486
<b><u>CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:</u></b>				
Interest received	3,905	3,379	7,284	12,338
Net cash provided by investing activities	3,905	3,379	7,284	12,338
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(46,977)	19,129	(27,848)	(16,664)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	270,580	67,737	338,317	354,981
<b>CASH &amp; CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$223,603</u>	<u>\$86,866</u>	<u>\$310,469</u>	<u>\$338,317</u>
<b><u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u></b>				
Operating Income (Loss)	(\$124,741)	\$19,129	(\$105,612)	(\$83,874)
Interest reported as operating income	-	(3,379)	(3,379)	(3,842)
Changes in Assets and Liabilities:				
(Increase) in accounts receivable	-	-	-	(89,001)
Decrease in prepaid expenses	(42,013)	-	(42,013)	15,988
Increase (decrease) in accounts payable	15,872	-	15,872	45,241
Net Cash Provided by (Used in) Operations	<u>(\$150,882)</u>	<u>\$15,750</u>	<u>(\$135,132)</u>	<u>(\$115,488)</u>
<b><u>Reconciliation of Cash and Cash Equivalents to the Combined Balance Sheet:</u></b>				
Total cash and cash equivalents per combined balance sheet	\$223,603	\$767,344	\$990,947	\$1,199,328
Less: cash and cash equivalents in agency funds	-	(680,478)	(680,478)	(861,011)
Cash and cash equivalents in proprietary and similar trust funds	<u>\$223,603</u>	<u>\$86,866</u>	<u>\$310,469</u>	<u>\$338,317</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS.

## **ST. BERNARD PARISH SCHOOL BOARD**

Notes to the Combined Financial Statements  
June 30, 2002

### **1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. ORGANIZATION**

The St. Bernard Parish School Board (the "School Board") was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. Bernard Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts for terms of four years.

The School Board operates 14 schools within the Parish with a total enrollment of 8,412 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. An alternative school has been established to serve students who have been expelled from the regular educational program or who have been placed in a more restrictive special education environment. In addition, the School Board provides transportation and school food services for the students.

#### **B. REPORTING ENTITY**

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the School Board for financial reporting purposes. The basic criterion for including potential component units within the reporting entity is financial accountability. For financial reporting purposes, the School Board includes all funds, account groups and activities for which the School Board exercises financial accountability. Certain units of local government, over which the School Board exercises no financial accountability, such as the parish council, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statement separate from the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.



## **C. BASIS OF PRESENTATION**

The accompanying general purpose financial statements of the School Board have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

## **D. FUND ACCOUNTING**

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The following fund types and account groups are used by the School Board:

### **Governmental Funds**

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. General Fund - the general operating fund of the School Board. This fund is used to account for all financial resources except those required to be accounted for in other funds.
2. Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt Service Funds - account for transactions relating to resources retained and used for the payment of principal, interest and related costs on those long-term obligations in the General Long-Term Debt Account Group.
4. Capital Projects Fund - accounts for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

### **Proprietary Fund Type - Internal Service Fund**

Proprietary funds account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund - the Workers' Compensation Internal Service Fund. This fund accounts for the financing of the School Board's self insurance program for workers' compensation.

### **Fiduciary Fund Type**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

1. Joseph Accardo Scholarship Non-Expendable Trust Fund - accounts for a \$15,000 donation received from the widow of Joseph Accardo in March 1970 for the purpose of establishing a permanent college scholarship fund in memory of her late husband. The principal is to remain intact. The income from investment of the principal is to be awarded annually to the most deserving student in the top 10 percent of his/her class from a high school in St. Bernard Parish on a rotating basis.
2. Agency Funds - account for assets held by the School Board on behalf of other funds and as an agent for the individual schools, school organizations and employees.

### **Account Groups - Fixed Assets and Long-Term Obligations**

Fixed assets used in the governmental fund type operations of the School Board are accounted for in the General Fixed Assets Account Group rather than in the governmental funds. General Fixed Assets consist of land, buildings, machinery, furniture and equipment with an expected useful life of more than one year. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost or estimated historical cost if historical cost is not available. Donated fixed assets are stated at fair market value at the date of donation.

The long-term debts expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups, General Fixed Assets and General Long-Term Debt are not "funds". They are concerned only with the measurement of financial position and not the measurement of results of operations.

## **E. BASIS OF ACCOUNTING / MEASUREMENT FOCUS**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of the governmental funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds.

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the School Board has elected to apply the provisions of all relevant pronouncements of the Financial Accounting Standards Board (FASB), issued on or before November 30, 1989, except for those that conflict with or contradict GASB pronouncements.

### **Revenues**

Revenues are recognized when they become measurable and available.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Revenues from federal and state grants are accrued when the School Board has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the School Board.

Ad valorem taxes are recorded in the year the taxes are levied, due and payable. Ad valorem taxes are assessed on a calendar year basis and finance the budget of the current fiscal year. The taxes become due on December 1 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February of the fiscal year.

Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Sales and use tax revenues are recorded in the accounting period in which they become measurable and available to finance expenditures of the fiscal period.

Substantially all other revenues are recorded when received.

## **Expenditures**

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period but are paid over a 12-month period.

Purchases of various operating supplies, excluding inventory items in the School Lunch Fund which are recorded as expenditures when consumed, are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the General Long-Term Debt Account Group.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

The Proprietary Fund and Non-Expendable Trust Fund are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. The Proprietary Fund and the Non-Expendable Trust Fund use the accrual basis of accounting in accordance with the standards issued by the Governmental Accounting Standards Board.

Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

Agency funds are custodial in nature (assets equal liabilities) and thus do not involve measurement of results of operations. Agency fund assets and liabilities are accounted for on the modified accrual basis of accounting.

## **Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid, the sale of fixed assets and proceeds of debt issued are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

## **Deferred Revenues**

Deferred revenues arise when monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

## **F. BUDGETS**

The following summarizes the budget activities of the School Board:

Public notices	July 6, 2001
Completed and available for public inspection	July 6, 2001
Public hearings	July 24, 2001
Board adoption	July 24, 2001

The School Board legally adopts budgets for the General Fund and Special Revenue Funds. Formal budget integration is employed as a management control device. The School Board approves budgets at the fund level, which is the legal level, giving management the authority to transfer amounts among line items within any fund. When actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. There were no material budget amendments in 2001-2002.

The budgets are prepared on a basis which differs from generally accepted accounting principles in that the School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Adjusted to Budgetary Basis) - General and Special Revenue Funds (Exhibit 3) includes encumbrances and, thus, differs from the expenditure data reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types (Exhibit 2) by the amount of encumbrances outstanding at year end. Unencumbered appropriations lapse at year-end.

## **G. ENCUMBRANCES**

Commitments relating to outstanding purchase orders and contracts for goods and services are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities but represent authority for expenditures in the subsequent year. Encumbered appropriations lapse at year end but are reappropriated in the subsequent fiscal year. As materials are subsequently received and contracts are executed, liabilities are recorded and the related encumbrances are liquidated.

## **H. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits, all of which are certificates of deposit. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union or the laws of the United States of America. The School Board may invest in United States bonds, treasury notes and bills or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a non-profit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

For purposes of the Statement of Cash Flows, the School Board considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

## **I. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, short-term loans occur between individual funds. These short-term interfund loans are classified as interfund receivables/payables.

## **J. INVENTORY**

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenditures when consumed. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

## **K. GENERAL FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) at cost in the General Fixed Assets Account Group. No interest is capitalized on constructed fixed assets. Actual historical cost data was not available for furniture and equipment acquired prior to January 1, 1980. Approximately 7 percent of fixed assets are valued at actual historical cost while the remaining 93 percent are valued at estimated historical cost using catalog prices of the acquisition period.

## **L. COMPENSATED ABSENCES**

### **Sick Leave**

Teachers accrue 10 to 14.5 days of sick leave each year, which may be accumulated without limitation. Other 9-month employees accrue 10 to 12 days of sick leave each year, which may be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

Twelve month employees accrue from 12 to 18 days of sick leave each year, depending upon their length of service with the School Board. Upon retirement or death, unused accumulated leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

The amount of sick leave expenditure reported in the General Fund and the Lunch Fund for the fiscal year is the amount actually claimed by employees during that period. A liability of \$2,900,916 is reported in the General Long-Term Debt Account Group for salaries and related payments.

### **Vacation Leave**

All 12-month employees are entitled to vacation leave which must be approved by the Superintendent. Employees earn from 5 to 20 days of vacation leave each year depending on their length of service. Vacation leave may be accumulated without limitation. Upon retirement, resignation or death, unused vacation leave up to 60 days earned prior to July 1, 1988 is paid to the employee or to the employee's estate at the employee's current rate of pay. The amount of vacation claimed during the fiscal year is the reported expenditure for that period in the General Fund and the Lunch Fund. A long-term liability of \$737,479 has been reported for vacation in the General Long-Term Debt Account Group for salaries and related payments. This liability represents accumulated vacation at June 30, 2002, none of which met the condition for accrual in the General Fund and thus will not be retired from expendable available financial resources.

## **Sabbatical Leave**

Sabbatical leave may be granted for rest and recuperation or for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

Sabbatical leave benefits are recorded as expenditures in the period paid. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave benefits are not paid upon retirement or termination. All sabbatical leaves must be approved by the School Board.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken.

At June 30, 2002 the amount of salary related payments accumulated for sabbatical leave was \$2,452,900, none of which met the condition for accrual in the governmental funds and thus will not be retired from expendable available financial resources; hence, the entire amount is reported in the General Long-Term Debt Account Group.

## **M. LONG-TERM DEBT**

Long-term debt expected to be financed from governmental funds are reported in the General Long-Term Debt Account Group. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due. Long-term debt expected to be financed from proprietary fund operations are accounted for in that fund.

## **N. FUND EQUITY**

### **Reserves**

Reserves represent those portions of fund equity which are not appropriable for expenditures or have not been legally segregated for a specific future use.

### **Designated Fund Balances**

Designated fund balances represent tentative plans for future use of financial resources.



## **O. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring and non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

## **P. SALES AND USE TAX**

At June 30, 2002, a five percent local sales and use tax is levied and collected within St. Bernard Parish of which two percent is received by the School Board. The sales and use tax received by the School Board is pledged as security for the sales tax bonds. The amount received in excess of the debt service requirements on the sales tax bonds may be used for any other lawful purpose.

The tax is collected by the St. Bernard Parish Sheriff's Office, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. The Sheriff's Office receives a commission of eight percent on the gross amount of one and one-half percent of the two percent sales tax collected for the School Board. The Sheriff's Office receives no commission in the collection of the additional one-half percent. The sales tax revenues reported in the accompanying financial statements are shown net of the sheriff's commission.

## **Q. AD VALOREM TAX**

The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The tax is levied based on property values determined by the St. Bernard Parish Assessor's Office. Land and improvements are assessed at 10% of fair market value and all other property is assessed at 15% of fair market value. The tax is billed and collected by the St. Bernard Parish Sheriff's Office.

The following is a summary of authorized and levied ad valorem taxes:

	Authorized <u>Millage</u>	Levied <u>Millage</u>	Expiration <u>Date</u>
Parishwide taxes:			
Constitutional	3.75	3.75	Constitutional
Operations & Maintenance	9.25	9.25	December 31, 2012
Operations & Maintenance	3.00	3.00	December 31, 2009
Operations & Maintenance	19.00	19.00	December 31, 2009
Bond and Interest	13.23	13.23	Various

## **R. COMPARATIVE DATA AND TOTAL COLUMNS ON COMBINED STATEMENTS (MEMORANDUM ONLY)**

Comparative total data for the prior year have been presented in the accompanying combined general purpose financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative data (i.e., presentation of prior year total by fund type) have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

## **2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

At June 30, 2002, the School Board has cash and cash equivalents (book balances) totaling \$10,836,848 as follows:

Interest bearing demand deposits	\$ 8,797,848
Time deposits	<u>2,039,000</u>
TOTAL	<u><u>\$10,836,848</u></u>

In accordance with Louisiana Statutes, the School Board maintains all deposits in financial institutions. At June 30, 2002, the School Board has collected bank balances of \$13,785,072. Of the bank balances, \$136,405 is covered by federal depository insurance. In compliance with state laws, the remaining balance of \$13,648,667 is secured by bank owned securities specifically

pledged to the School Board and held by an independent custodian bank. Under the provisions of GASB Statement No. 3, this remaining balance is considered collateralized because the securities are held by the pledging institution or its agent. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

The School Board's time certificates of deposit are considered cash equivalents.

### 3. RECEIVABLES

The receivables of \$4,746,485 at June 30, 2002, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Internal Service Fund</u>	<u>Agency Funds</u>	<u>Total</u>
Taxes:					
Sales and Use	\$-	\$-	\$-	\$2,568,767	\$2,568,767
Ad Valorem	-	-	-	48,063	48,063
Grants:					
Federal	3,178	997,969	-	-	1,001,147
State	896,588	72,390	-	-	968,978
Other	<u>67,593</u>	<u>-</u>	<u>91,937</u>	<u>-</u>	<u>159,530</u>
TOTAL	<u>\$967,359</u>	<u>\$1,070,359</u>	<u>\$91,937</u>	<u>\$2,616,830</u>	<u>\$4,746,485</u>

#### 4. FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 2001	Additions	Deletions	Balance June 30, 2002
Land	\$ 934,696	\$-	\$-	\$ 934,696
Buildings and Improvements	61,900,558	2,311,639	-	64,212,197
Furniture & Equipment	<u>16,733,893</u>	<u>1,768,745</u>	<u>6,121,535</u>	<u>12,381,103</u>
	<u>\$79,569,147</u>	<u>\$ 4,080,384</u>	<u>\$6,121,535</u>	<u>\$77,527,996</u>

#### 5. RETIREMENT PLANS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and administrators) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

##### A. Teachers' Retirement System of Louisiana (TRSL)

###### Plan Description:

The School Board participates in two membership plans of the TRSL, the Regular Plan and Plan A. The TRSL provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRSL issues a publicly available financial report that includes financial statements and required supplementary information of the TRSL. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

###### Funding Policy:

Plan members are required to contribute 8.0% and 9.1% of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at

an actuarially determined rate. The 2001-2002 rate was 13.1% of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRSL are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRSL, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRSL for the years ended June 30, 2002, 2001 and 2000, were \$3,580,517, \$3,935,847 and \$3,991,486 respectively, equal to the required contributions for each year.

**B. Louisiana School Employees' Retirement System (LSERS)**

**Plan Description:**

The LSERS provides retirement benefits as well as disability and survivors benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

**Funding Policy:**

Plan members are required to contribute 6.35% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. In 2001-2002 the School Employee's Retirement System waived the employer's required contribution. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contributions to the LSERS for the years ended June 30, 2002, 2001 and 2000 were \$0, \$0 and \$0, respectively, equal to the required contribution for each year.

## 6. POST-RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The School Board provides certain continuing health care and life insurance benefits for its retired employees. In accordance with Louisiana Revised Statute Title 42 chapter 12, substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. A portion of the retiree premium is funded through mandated state contributions. The School Board has further elected to treat retirees in the same manner as active employees and provide a local contribution toward their premium. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits as an expenditure when the monthly premiums are due. For the year ended June 30, 2002 the cost of retiree benefits totaled \$2,797,368, of which \$2,488,642 was paid by the employer and \$308,726 was paid by the employee. Benefits are provided for approximately 509 retirees.

## 7. CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in Agency Fund deposits due others follows:

	School Activity Fund
Balance at July 1, 2001	\$ 758,908
Additions	2,836,110
Deductions	<u>2,923,917</u>
Balance at June 30, 2002	<u>\$671,101</u>

## 8. ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$4,082,810 at June 30, 2002, are as follows:

	General Fund	Special Revenue Funds	Capital Projects Funds	Workers' Compensation Internal Service Fund	Total
Salaries payable	\$1,885,499	\$280,249	-	-	\$2,165,748
Withholding payable	1,307,959	53,504	-	-	1,361,463
Accounts payable	<u>121,698</u>	<u>415</u>	<u>\$283,002</u>	<u>\$150,484</u>	<u>555,599</u>
TOTAL	<u>\$3,315,156</u>	<u>\$344,761</u>	<u>\$ 283,002</u>	<u>\$150,484</u>	<u>\$4,082,810</u>

## 9. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term debt transactions for the year ended June 30, 2002:

	Bonded Debt	Certificates of Indebtedness	Compensated Absences	Total
Long-term Debt at July 1, 2001	\$ 33,080,000	\$ 142,000	\$ 6,123,158	\$ 39,345,158
Additions	-	-	670,598	670,598
Deductions	<u>(1,620,000)</u>	<u>(69,000)</u>	<u>( 702,461)</u>	<u>(2,391,461)</u>
Long-term Debt at June 30, 2002	<u>\$31,460,000</u>	<u>\$ 73,000</u>	<u>\$ 6,091,295</u>	<u>\$ 37,624,295</u>

### Bonded Debt

School Board bonds outstanding at June 30, 2002 in the amount of \$31,460,000 are general obligation and sales tax bonds with maturities from 2010 to 2018 and interest rates from 3.9 to 6.5 percent. The individual issues are as follows:

Bond Issue	Original Issue	Interest Rates	Final Payments Due	Interest to Maturity	Principal Outstanding	Funding Source
General Obligation:						
3/1/97	\$22,000,000	4.8-5.5%	3/1/17	\$ 8,965,815	\$18,775,000	Ad valorem
3/1/98	8,000,000	4.0-6.5%	3/1/18	3,300,488	7,255,000	Ad valorem
12/28/98	1,445,000	4.6%	3/1/10	256,680	1,170,000	Ad valorem
Sales Tax:						
11/1/97	5,220,000	3.9- 4.9%	5/1/10	<u>958,855</u>	<u>4,260,000</u>	Sales Tax
Total				<u>\$13,481,838</u>	<u>\$31,460,000</u>	

The 1997 General Obligation bond issue of \$22,000,000 is subject to federal arbitrage regulations with respect to interest earnings on the proceeds from bonded debt. As of June 30, 2002 an arbitrage rebate of \$283,002 is owed.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and sales tax. At June 30, 2002, the School Board has accumulated \$1,720,801 in the Debt Service Funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2003	1,715,000	1,573,698	3,288,698
2004	1,810,000	1,487,084	3,297,084
2005	1,900,000	1,403,584	3,303,584
2006	1,995,000	1,315,281	3,310,281
2007	2,105,000	1,221,849	3,326,849
2008	2,205,000	1,121,784	3,326,784
2009	2,325,000	1,016,174	3,341,174
2010	2,455,000	902,669	3,357,669
2011	1,730,000	780,559	2,510,559
2012	1,825,000	692,659	2,517,659
2013	1,925,000	599,259	2,524,259
2014	2,025,000	499,771	2,524,771
2015	2,140,000	394,096	2,534,096
2016	2,260,000	280,796	2,540,796
2017	2,390,000	160,153	2,550,153
2018	<u>655,000</u>	<u>32,422</u>	<u>687,422</u>
Total	<u>\$31,460,000</u>	<u>\$13,481,838</u>	<u>\$44,941,838</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term general obligation bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2002, the statutory limit is \$112,409,432 and outstanding general obligation bonded debt totals \$27,200,000.

In addition, the School Board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75 percent of the avails of the tax. The School Board was within this 75 percent limitation in 1997 when the sales tax bonds were issued.

### **Certificates of Indebtedness**

Certificates of indebtedness outstanding at June 30, 2002 in the amount of \$ 73,000 have a maturity date of June 1, 2003 and an interest rate of 4.5%. All principal and interest payments are funded by General Fund monies. Payments are due as follows:

<u>Year Ending June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2003	<u>73,000</u>	<u>2,475</u>	<u>75,475</u>
Total	<u>\$ 73,000</u>	<u>\$ 2,475</u>	<u>\$ 75,475</u>



## 10. OTHER INDIVIDUAL FUND DISCLOSURES

### (A) Interfund Receivables/Payables

Individual fund balances due from/to other funds at June 30, 2002 are as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$3,480,634	\$ 598,635
Special Revenue Funds:		
Improving America's Schools Act - Title I	-	184,508
Improving America's Schools Act - Title II	-	37,366
Improving America's Schools Act - Title IV	-	5,425
Improving America's Schools Act - Title VI	-	44,859
Improving America's Schools Act - Class Size Reduction	-	87,004
Head Start	-	151,935
Public Law 101-476 - Flow Thru	-	100,981
Public Law 101-476 - Preschool	-	11,129
Starting Points	-	26,746
State Extended School Year Program	-	22,000
8G Model Early Childhood Development Program	-	19,962
Job Training Partnership Act	-	17,305
Vocational Education	-	40,300
Adult Education	-	41,704
TANF Pre-GED Program	-	9,000
Primary Drug Prevention	-	46,500
Drug & Violence Prevention	-	71,409
Literacy Challenge	-	12,333
TANF - Early Childhood Development Program	-	23,549
Education Excellence Fund Preschool	-	5,419
Debt Service Funds:		
Ad Valorem Tax	13,184	-
Sales Tax Bond Sinking Fund	104,886	-
Sales Tax Bond Reserve Fund	-	13,063
Capital Projects Funds:		
Capital Projects Construction Fund	598,635	-
Agency Funds:		
General Clearing Fund	-	53,113
Sales Tax Clearing Fund	-	2,571,293
Extended Day School Clearing Fund	-	1,801
Totals	<u>\$4,197,339</u>	<u>\$4,197,339</u>

**(B) Operating Transfers**

Individual fund interfund operating transfers for the year ended June 30, 2002 were as follows:

<u>Fund</u>	<u>Operating transfers in</u>	<u>Operating transfers out</u>
General Fund	<u>\$ 270,250</u>	<u>\$500,000</u>
Special Revenue:		
IASA (Title I, II, IV, VI, CSR)	-	127,560
Headstart	-	47,541
IDEA (Special Education)	-	71,460
Goals 2000	-	3,684
Drug & Violence Prevention	-	13,001
Literacy Challenge	-	2,333
Infant/Toddler Child Search	-	134
Adult Education	<u>-</u>	<u>4,537</u>
Total - Special Revenue	<u>-</u>	<u>270,250</u>
Capital Projects Fund	400,000	-
Internal Service Fund	<u>100,000</u>	<u>-</u>
Total - all funds	<u>\$ 770,250</u>	<u>\$ 770,250</u>

## 11. RESERVED AND UNRESERVED - DESIGNATED FUND BALANCES

The reserved and unreserved - designated components of fund balances consist of the following:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Joseph Accardo Scholarship Non- Expendable Trust Fund	Total
Reserved for:						
Encumbrances	\$712,932	\$-	\$-	\$ 2,010,255	\$-	\$2,723,187
Debt service	-	-	1,720,801	-	-	1,720,801
Scholarships	-	-	-	-	15,000	15,000
Inventory	-	60,839	-	-	-	60,839
Total Reserved	<u>712,932</u>	<u>60,839</u>	<u>1,720,801</u>	<u>2,010,255</u>	<u>15,000</u>	<u>4,519,827</u>
Unreserved -						
Designated for:						
Special Programs	158,627	-	-	-	-	158,627
Contribution	25,000	-	-	-	-	25,000
Self Insurance Retention	400,000	-	-	-	-	400,000
Scholarships	-	-	-	-	71,866	71,866
Capital Projects	-	-	-	2,385,919	-	2,385,919
Telecommunications Services	382,525	-	-	-	-	382,525
Media Services	335,799	-	-	-	-	335,799
Total Unreserved -						
Designated	<u>1,301,951</u>	<u>-</u>	<u>-</u>	<u>2,385,919</u>	<u>71,866</u>	<u>3,759,736</u>
Undesignated	<u>2,396,499</u>	<u>65,709</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,462,208</u>
TOTAL FUND BALANCE	<u>\$4,411,382</u>	<u>\$126,548</u>	<u>\$1,720,801</u>	<u>\$4,396,174</u>	<u>\$86,866</u>	<u>\$10,741,771</u>

The nature and purpose of the reserves and designations of fund balance are as follows:

### Reserved for Encumbrances

This reserve was established for outstanding purchase orders that the School Board intends to honor.

### Reserved for Debt Service

This reserve represents the amounts reserved for payment of principal and interest maturing in future years on bonded debt.

**Reserved for Scholarships**

This reserve represents the principal amount donated by the widow of Joseph Accardo. The earnings from investment of the \$15,000 principal are used for scholarships.

**Reserved for Inventory**

This reserve was established for food inventories in the School Lunch Fund which will be used in the future fiscal period.

**Designated for Special Programs**

This represents the unexpended portion of unrestricted monies received by the School Board and designated for Special Programs.

**Designated for Self Insurance Retention**

This represents a designation by the School Board to cover the cost of the deductible on a single claim of the property insurance policy.

**Designated for Contribution**

This represents a designation of funds received as a contribution to the district. These funds will be used for a yet to be determined future project.

**Designated for Media Services**

This represents a designation by the School Board of funds received from Bell South Interactive Media to provide additional media services for the school system.

**Designated for Telecommunications Services**

This represents a designation by the School Board of funds received from the School and Libraries Corporation E-Rate program to fund telecommunications service and improvements for the school system.

**Designated for Capital Projects**

This represents unreserved funds in the Capital Projects Funds that are designated for construction and renovation projects.

## **Designated for Scholarships**

This designation represents the amount in the Joseph Accardo Scholarship Fund Balance in excess of the initial \$15,000 donation.

## **12. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For those funds for which a budget-to-actual comparison was made, actual expenditures exceeded budgeted expenditures on a line item basis as follows:

	<u>Expenditures</u>		<u>Unfavorable</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund:			
Debt Service	\$ 74,625	\$ 74,691	\$ (66)
Lunch Fund:			
Food Service Program	2,924,728	2,960,414	(35,686)

Interest on the Certificate of Indebtedness accounted for the excess of expenditures over appropriations in the General Fund.

Additional food expenditures for increased meals served accounted for the excess of expenditures over appropriations in the Lunch Fund. These expenditures were offset by additional revenues gained from USDA reimbursement for the increased meals.

## **13. COMMITMENTS AND CONTINGENCIES**

### **A. Claims and Judgements**

At June 30, 2002, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, the potential claims against the School Board not covered by insurance would not materially affect the financial statements.

### **B. Federal Programs**

The School Board participates in a number of federally financed grant programs. Although the grant programs have been audited in accordance with the Single Audit Act through June 30, 2002, these programs are subject to compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. However, the School Board expects such amounts, if any, to be immaterial.

### C. Risk Management

The School Board established a limited risk management program for workers' compensation in 1989-90. Premiums are paid into the Internal Service Fund by the General and Special Revenue School Lunch Funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2001-2002, a total of \$576,963 was expended for benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$300,000 per occurrence. The cost of this policy and the accompanying surety bond required by the State of Louisiana totaled \$18,519 for the 2001-2002 fiscal year. Incurred but not reported claims of \$150,484 have been accrued as a liability based primarily upon an actuary's estimate. This liability is included in accounts, salaries and other payables on Exhibit 1. Changes in the Fund's claims liability amount in fiscal years 2001-2002 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
2000-2001	\$ 86,369	\$502,259	\$454,016	\$ 134,612
2001-2002	134,612	551,921	536,049	150,484

The School Board purchases conventional insurance for all other risks of loss including property, flood, fleet, liability and errors and omissions. Settled claims have not exceeded coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from the prior year.

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**





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## Schedule 1

# General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

## 2001-2002

General Fund Instructional and Equipment ExpendituresGeneral Fund Instructional Expenditures:Teacher and Student Interaction Activities:

Classroom Teacher Salaries

20,552,673

Other Instructional Staff Activities

2,128,029

Employee Benefits

6,776,154

Purchased Professional and Technical Services

256,160

Instructional Materials and Supplies

1,488,664

Instructional Equipment

474,483

Total Teacher and Student Interaction Activities

31,676,163

## Other Instructional Activities

404,903

## Pupil Support Activities

Less: Equipment for Pupil Support Activities

2,175,200

Net Pupil Support Activities

0

2,175,200

## Instructional Staff Service

Less: Equipment for Instructional Staff Services

1,983,152

Net Instructional Staff Services

0

1,983,152

Total General Fund Instructional Expenditures

36,239,418

## Total General Fund Equipment Expenditures:

474,483

Schedule 1 Continued

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
2001-2002

<u>Certain Local Revenue Sources</u>	
Local Taxation Revenue:	
Constitutional Ad Valorem Taxes	777,284
Renewable Ad Valorem Tax	6,477,370
Debt Service Ad Valorem Tax	2,742,306
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	263,932
Sales and Use Taxes	14,787,134
Total Local Taxation Revenue	<u>25,048,026</u>
Local Earnings on Investment in Real Property:	
Earnings from 16th Section Property	23,861
Earnings from Other Real Property	0
Total Local Earnings on Investment in Real Property	<u>23,861</u>
State Revenue in Lieu of Taxes:	
Revenue Sharing-Constitutional Tax	99,873
Revenue Sharing-Other Taxes	246,352
Revenue Sharing-Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	<u>346,225</u>
Nonpublic Textbook Revenue	<u>71,398</u>
Nonpublic Transportation Revenue	<u>122,805</u>

# SCHEDULE 2

## Education Levels of Public School Staff As of October 1, 2001

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	2	3	0	0	0	0
Bachelor's Degree	362	67	71	96	0	0	0	0
Master's Degree	137	25	1	1	18	56	0	0
Master's Degree +30	43	8	0	0	14	44	0	0
Specialist in Education	0	0	0	0	0	0	0	0
Ph. D. or Ed. D.	2	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>544</b>	<b>100</b>	<b>74</b>	<b>100</b>	<b>32</b>	<b>100</b>	<b>0</b>	<b>0</b>

# SCHEDULE 3

## Number and Type of Public Schools For the Year Ended June 30, 2002

Type	Number
Elementary	7
Middle/Jr. High	3
Secondary	4
Combination	0
Total	14

# SCHEDULE 4

## Experience of Public Principals and Full-time Classroom Teachers As of October 1, 2001

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	2	4	5	2	5	18
Principals	0	0	0	0	3	1	10	14
Classroom Teachers	57	66	165	75	54	72	129	618
<b>Total</b>	<b>57</b>	<b>66</b>	<b>167</b>	<b>79</b>	<b>62</b>	<b>75</b>	<b>144</b>	<b>650</b>

Schedule 5

Public School Staff Data For the Year Ended June 30, 2002

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	34,177.26	34,167.66
Average Classroom Teachers' Salary Excluding Extra Compensation	33,796.85	33,785.31
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	591.2	588.2

Schedule 6

Class Size Characteristics As of October 1, 2001

School Type	Class Size Range									
	1-20		21-26		27-33		34+			
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	46.4	134	49.5	143	4.2	12	0	0	0	0
Elementary Activity Classes	6.1	7	28.1	32	38.6	44	27.2	31		
Middle/Jr. High	16.8	72	39.5	169	43.7	187	0	0		
Middle/Jr. High Activity Classes	19.8	17	12.8	11	26.7	23	40.7	35		
High	44.6	244	30.2	165	25.2	138	0	0		
High Activity Classes	43.6	34	18	14	28.2	22	10.3	8		
Combination	0	0	0	0	0	0	0	0		
Combination Activity Classes	0	0	0	0	0	0	0	0		

NOTE: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



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Louisiana Educational Assessment Program (LEAP) for the 21st Century  
For the Year Ended June 30, 2002[illegible]

District Achievement Level Results	Science						Social Studies					
	2002		2001		2000		2002		2001		2000	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	12	2	6	1	10	1	6	1	1	0	6	1
Proficient	87	13	58	8	72	10	42	6	56	8	62	9
Basic	329	49	316	44	328	47	323	48	360	50	333	48
Approaching Basic	180	27	256	36	207	30	188	28	189	26	154	22
Unsatisfactory	62	9	80	11	81	12	113	17	111	15	142	20
<b>Total</b>	670	100	716	100	698	100	672	100	717	99	697	100

SCHEDULE 7 Continued

District Achievement Level Results	English Language Arts						Mathematics					
	2002			2001			2000			2002		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Grade 8												
Advanced	5	1		6	1		10	2		5	1	
Proficient	96	16		88	15		94	16		23	4	
Basic	230	38		281	47		265	46		313	49	
Approaching Basic	245	40		183	30		171	30		201	31	
Unsatisfactory	37	6		45	7		39	7		103	16	
Total	613	101		603	100		579	101		645	101	
										636	100	
										578		101

District Achievement Level Results	Science						Social Studies					
	2002			2001			2000			2002		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Grade 8												
Advanced	5	1		0	0		6	1		4	1	
Proficient	118	19		93	16		106	18		46	8	
Basic	244	40		249	42		226	39		313	52	
Approaching Basic	171	28		178	30		153	27		159	26	
Unsatisfactory	72	12		68	12		86	15		84	14	
Total	610	100		588	100		577	100		606	101	
										587	99	
										578		100

SCHEDULE 8

The Graduate Exit Exam for the 21st Century For the Year  
Ended June 30, 2002

District Achievement Level Results	English Language Arts						Mathematics					
	2002			2001			2002			2001		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Advanced	11	2		4	1		54	10		27	5	
Proficient	94	18		67	14		77	14		79	16	
Basic	248	48		269	54		230	42		198	40	
Approaching Basic	104	20		97	20		80	15		86	17	
Unsatisfactory	65	12		59	12		103	19		105	21	
Total	522	100		496	101		544	100		495	99	

District Achievement Level Results	Science						Social Studies					
	2002			2001			2002			2001		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Advanced	17	4		N/A	N/A		3	1		N/A	N/A	
Proficient	126	26		N/A	N/A		62	13		N/A	N/A	
Basic	184	38		N/A	N/A		266	56		N/A	N/A	
Approaching Basic	86	18		N/A	N/A		93	19		N/A	N/A	
Unsatisfactory	65	14		N/A	N/A		54	11		N/A	N/A	
Total	478	100		N/A	N/A		478	100		N/A	N/A	

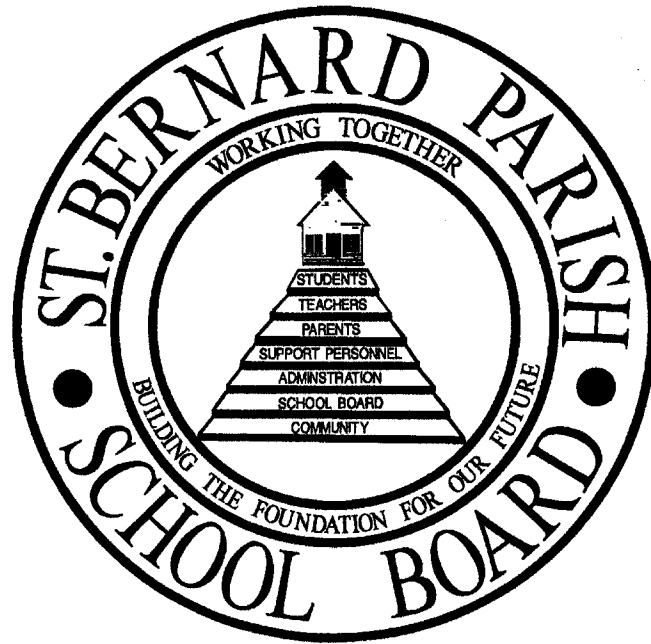
NOTE: New district achievement level results did not take effect until fiscal year 2000-2001. Also, in fiscal year 2000-2001 the state did not test students in science and social studies because a new test for Gee 21 was being developed.

Schedule 9

The Iowa Tests For the Year Ended June 30, 2002

	Composite		
	2002	2001	2000
Test of Basic Skills (ITBS)			
Grade 3	47	50	47
Grade 5	52	53	46
Grade 6	51	46	47
Grade 7	47	47	48
Tests of Educational Development (ITED)			
Grade 9	50	51	49

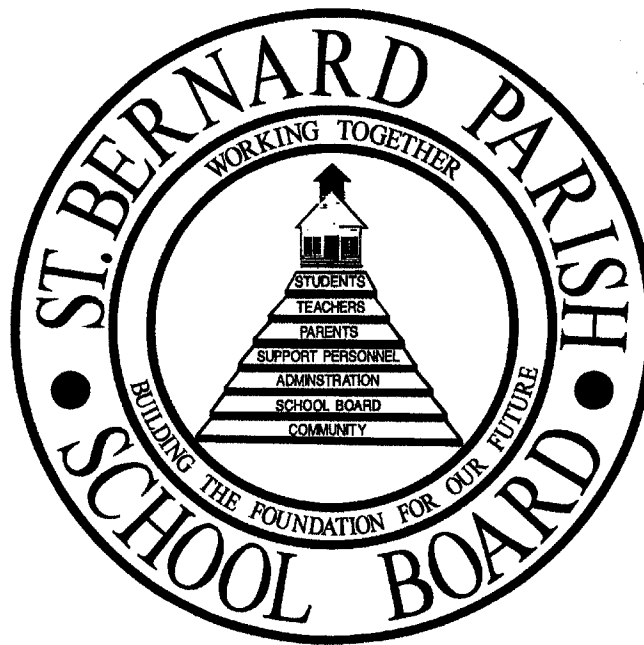
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**COMBINING INDIVIDUAL  
FUNDS AND ACCOUNT  
GROUP FINANCIAL  
STATEMENTS AND  
SCHEDULES**







## **GENERAL FUND**

**The General Fund is the principal operating fund of the School Board and is used to account for resources which are not required legally or by sound financial management to be accounted for in another fund.**



## GENERAL FUND

Comparative Balance Sheet  
June 30, 2002 and 2001

	2002	2001
<b>ASSETS</b>		
Cash and cash equivalents	\$3,736,710	\$2,966,861
Receivables	967,359	918,198
Interfund receivables	3,480,634	3,278,681
Other assets	380,058	175,963
<b>TOTAL ASSETS</b>	<b>\$8,564,761</b>	<b>\$7,339,703</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts, salaries, and other payables	\$3,315,156	\$4,445,662
Interfund payables	598,635	2,333
Deferred revenues	239,588	321,288
<b>Total Liabilities</b>	<b>4,153,379</b>	<b>4,769,283</b>
Fund balance:		
Reserved for encumbrances	712,932	473,655
Unreserved:		
Designated for special programs	158,627	64,561
Designated for self insurance retention	400,000	100,000
Designated for contribution	25,000	25,000
Designated for media services	335,799	274,799
Designated for telecommunications services	382,525	-
Undesignated fund balance	2,396,499	1,632,405
<b>Total Fund Balance</b>	<b>4,411,382</b>	<b>2,570,420</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$8,564,761</b>	<b>\$7,339,703</b>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

## GENERAL FUND

Comparative Statement of Revenues, Expenditures  
and Changes in Fund Balance  
For the Year Ended June 30, 2002 and 2001

	2002	2001
<b>REVENUES</b>		
Local sources:		
Ad valorem tax	\$7,518,586	\$6,952,270
Sales and use tax	13,563,039	12,634,924
Rentals, leases and royalties	213,887	179,470
Tuition	532,130	559,099
Interest earnings	165,238	175,612
Other	712,588	748,010
State sources:		
Unrestricted grants-in-aid	26,545,073	24,850,741
Restricted grants-in-aid	1,638,723	1,074,638
Federal sources:		
Restricted grants-in-aid:		
Direct	55,222	39,470
Subgrants	-	167,412
Total Revenues	50,944,486	47,381,646
<b>EXPENDITURES</b>		
Current:		
Instruction:		
Regular programs	24,441,193	22,560,599
Special programs	7,543,228	7,074,779
Adult and continuing education programs	127,035	89,041
Support Services:		
Student services	2,175,200	2,015,957
Instructional staff support	1,983,152	2,073,878
General administration	1,046,002	925,510
School administration	2,920,792	2,810,702
Business services	459,587	410,091
Plant services	4,728,989	4,514,328
Student transportation services	2,702,504	2,615,052
Central services	373,375	383,660
Community service programs	4,100	4,100
Food service programs	294,046	233,566
Debt Service:		
Principal retirement	69,000	66,000
Interest	5,691	8,647
Total Expenditures	48,873,894	45,785,910
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,070,592	1,595,736
OTHER FINANCING SOURCES (USES)		
Sale of equipment	120	9,342
Operating transfers in	270,250	191,195
Operating transfers out	(500,000)	(336,486)
Total Other Financing Sources (Uses)	(229,630)	(135,949)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,840,962	1,459,787
FUND BALANCE AT BEGINNING OF YEAR	2,570,420	1,110,633
FUND BALANCE AT END OF YEAR	\$4,411,382	\$2,570,420

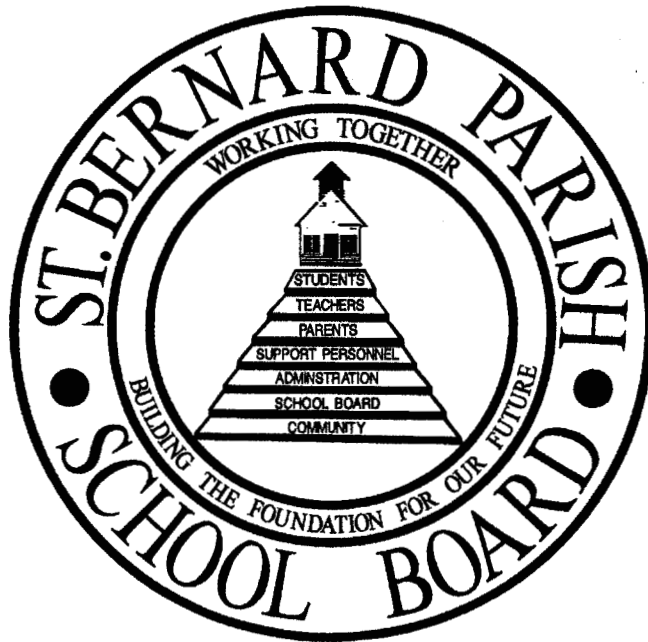
SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

GENERAL FUND  
Schedule of Revenues, Expenditures  
and Changes in Fund Balance-Budget  
and Actual (Adjusted to Budgetary Basis)  
For the Year Ended June 30, 2002

	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Ad valorem tax	\$7,271,133	\$7,518,586	\$247,453
Sales and use tax	13,475,000	13,563,039	88,039
Rentals, leases and royalties	182,000	213,887	31,887
Tuition	577,953	532,130	(45,823)
Interest earnings	144,000	165,238	21,238
Other	448,330	712,588	264,258
State sources:			
Unrestricted grants-in-aid	25,914,725	26,545,073	630,348
Restricted grants-in-aid	1,602,406	1,638,723	36,317
Federal sources:			
Restricted grants-in-aid:			
Direct	53,436	55,222	1,786
Total Revenues	49,668,983	50,944,486	1,275,503
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	25,254,201	25,008,784	245,417
Special programs	7,595,320	7,549,899	45,421
Adult and continuing education programs	143,335	127,035	16,300
Support Services:			
Student services	2,217,960	2,179,570	38,390
Instructional staff support	2,062,696	1,998,911	63,785
General administration	1,047,412	1,047,321	91
School administration	2,921,422	2,921,142	280
Business services	459,800	459,711	89
Plant services	5,129,677	4,804,588	325,089
Student transportation services	2,826,143	2,735,815	90,328
Central services	387,071	381,213	5,858
Community service programs	4,100	4,100	-
Food service programs	295,000	294,046	954
Debt Service:			
Principal retirement	69,000	69,000	-
Interest	5,625	5,691	(66)
Total Expenditures	50,418,762	49,586,826	831,936
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(749,779)	1,357,660	2,107,439
<b>OTHER FINANCING SOURCES</b>			
Sale of equipment	5,000	120	(4,880)
Operating transfers in	225,000	270,250	45,250
Operating transfers out	(500,000)	(500,000)	-
Total Other Financing Sources	(270,000)	(229,630)	40,370
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(1,019,779)	1,128,030	2,147,809
ENCUMBRANCES OUTSTANDING AT YEAR END	-	712,932	712,932
FUND BALANCE AT BEGINNING OF YEAR	2,570,420	2,570,420	-
FUND BALANCE AT END OF YEAR	\$1,550,641	\$4,411,382	\$2,860,741

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

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## **SPECIAL REVENUE FUNDS**

**Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The School Board maintains the following Special Revenue Funds:**

- **IMPROVING AMERICA'S SCHOOLS ACT -**  
Title I, Title II, Title IV, Title VI and Class Size Reduction
- **ECONOMIC OPPORTUNITY ACT - Head Start**
- **LUNCH FUND**
- **SPECIAL EDUCATION - PL 102-119**
- **STARTING POINTS**
- **STATE EXTENDED SCHOOL YEAR PROGRAM**
- **8(g) MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM**
- **INFANT/TODDLER CHILD SEARCH PROGRAM**
- **JOB TRAINING PARTNERSHIP ACT**
- **VOCATIONAL EDUCATION**
- **ADULT EDUCATION**
- **SCHOOL TO CAREER**
- **TANF PRE-GED PROGRAM**
- **PRIMARY DRUG PREVENTION**
- **DRUG AND VIOLENCE PREVENTION**
- **TECHNOLOGY LITERACY CHALLENGE FUND**
- **TANF EARLY CHILDHOOD DEVELOPMENT**
- **EDUCATION EXCELLENCE FUND PRESCHOOL**





## **SPECIAL REVENUE FUNDS**

### **IMPROVING AMERICA'S SCHOOLS ACT FUNDS**

Title 1 of Public Law 100-297, the Improving America's Schools Act (IASA), is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. Title 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II of Public Law 100-297, the Improving America's Schools Act, is a federally financed program designed to strengthen the skills of teachers in mathematics, science, foreign languages and computer learning.

Title IV of Public Law 100-297, the Improving America's Schools Act, establishes programs of drug abuse education and prevention coordinated with related community efforts and resources.

Title VI of Public Law 100-297, the Improving America's Schools Act, is a program by which the federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual materials, equipment and library resources.

Class Size Reduction of Public Law 105-277, the Elementary and Secondary Education Act, is to help schools improve student achievement by adding additional, highly qualified teachers to the workforce to ensure that class size, particularly in early grades, is reduced to no more than 18 children per class.

### **ECONOMIC OPPORTUNITY ACT FUND - HEADSTART**

Headstart is a federally financed program designed to benefit economically disadvantaged pre-school age children. Medical, dental, mental health and social services as well as adult education and literacy programs are provided for Headstart students, their parents and their families.

### **LUNCH FUND**

The School Lunch Fund accounts for revenues received from food services, federal and state grants and entitlements for operation of the school cafeterias.

## **SPECIAL EDUCATION FUNDS**

Public Law 102-119 is a federally financed program of free education in the least restrictive environment for children with exceptionalities. The Pre-School Intervention Program serves pre-school children with disabilities.

## **STARTING POINTS**

Authorized in Public Law 104-193, the Starting Points program was established to serve at-risk four year old children in a full day preschool program. Services may also include before and after school care for program participants and their siblings based on family need.

## **STATE EXTENDED SCHOOL YEAR PROGRAM FUND**

The State Extended School Year Program is a state funded program to provide a summer program for the more severely handicapped children whose educational development would be hampered by regression that cannot be compensated for in the regular school year.

## **8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM FUND**

The Early Childhood Development Program is a program that includes children who are at high risk of being insufficiently ready for the regular school program and who have not been identified as eligible for special education services.

## **INFANT/TODDLER CHILD SEARCH PROGRAM FUND**

The Infant/Toddler Child Search Program is a state funded search to identify children from birth to age three who are in need of special education and social services.

## **JOB TRAINING PARTNERSHIP ACT FUND**

The Job Training Partnership Act Fund accounts for federal funds allocated to programs which provide basic education, job training and employment skills to economically disadvantaged students or those who face significant employment barriers.

## **VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for Carl D. Perkins Vocational and Applied Technology Education federal funds allocated for business education, guidance and counseling.

## **ADULT EDUCATION FUND**

The Adult Education Fund accounts for federal funds allocated to programs serving undereducated individuals sixteen years of age and above whose goal is to achieve a general equivalency diploma.

## **SCHOOL TO CAREER FUND**

The School to Career program, administered for the State by Metrovision, allows students to explore career opportunities through rigorous coursework, career oriented presentations and field experiences and participation in internships.

## **TANF PRE-GED PROGRAM FUND**

Authorized by Public Law 104-193, the Pre-GED Options/Skills Program is comprised of a comprehensive counseling and guidance component, a pre-GED academic component, a workplace readiness component and a skills instruction component for students who are at-risk of dropping out of high school. The purpose of the Pre-GED program is to give these students an avenue for achieving academically and for ultimately earning recognized credentials that will make it possible for them to exit high school and enter postsecondary education and/or enter the work force.

## **PRIMARY DRUG PREVENTION GRANT**

The Primary Drug Prevention Program, working in conjunction with the Drug Free Schools Program, offered supplementary educational programs for students in the elementary and middle schools. These included afternoon and weekend programs, educational field trips, and a supplement to the School Board's existing Summer Discovery Festival. The main focus of these programs were drug awareness and prevention and character development training.

## **DRUG AND VIOLENCE PREVENTION GRANT**

The Drug and Violence Prevention Program utilizes prevention coordinators to write integrated prevention curriculum modules, conduct and evaluate school site needs assessments, review and modify existing drug and violence prevention programs, provide inservices and prevention training for school staff and students and coordinate school and community student/family services.

## **TECHNOLOGY LITERACY CHALLENGE FUND GRANT**

The Technology Literacy Challenge Fund Grant is used to develop, adapt or expand existing and new applications of technology to support school reform efforts, fund projects to improve student learning and support professional development and administrative support, and acquire connectivity linkages, resources and services to include the acquisition of hardware and software.

## **TANF EARLY CHILDHOOD DEVELOPMENT FUND**

Authorized by Public Law 104-193, The Early Childhood Development Program provides universal high quality early education and care services to four year old children. Services are provided at no cost to children considered to be at-risk or achieving later academic success.

## **EDUCATION EXCELLENCE FUND**

Funded by the State of Louisiana's Millennium Trust Fund, the Education Excellence Fund was established to provide instructional enhancements for kindergarten through twelfth grade students, including early childhood education programs focused on enhancing the preparation of at-risk children for school.

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ST. BERNARD PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Combining Balance Sheet,

June 30, 2002

With Comparative Totals for June 30, 2001

	IMPROVING AMERICA'S SCHOOLS ACT				CLASS SIZE REDUCTION
	TITLE I	TITLE II	TITLE IV	TITLE VI	
<b>ASSETS</b>					
Cash and cash equivalents	\$4,077	\$27,116	\$6,054	\$29,958	\$43,901
Receivables	254,539	10,250	5,508	14,901	85,456
Interfund receivables	-	-	-	-	-
Inventory	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$258,616</b>	<b>\$37,366</b>	<b>\$11,562</b>	<b>\$44,859</b>	<b>\$129,357</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Liabilities:					
Accounts, salaries and other payables	\$74,108	-	\$6,137	-	\$42,353
Interfund payables	184,508	\$37,366	5,425	\$44,859	87,004
Deferred revenue	-	-	-	-	-
<b>Total Liabilities</b>	<b>258,616</b>	<b>37,366</b>	<b>11,562</b>	<b>44,859</b>	<b>129,357</b>
Fund Balance:					
Reserved for inventory	-	-	-	-	-
Unreserved- undesignated	-	-	-	-	-
<b>Total Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$258,616</b>	<b>\$37,366</b>	<b>\$11,562</b>	<b>\$44,859</b>	<b>\$129,357</b>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

ECONOMIC OPPORTUNITY ACT: HEAD START	LUNCH FUND	SPECIAL EDUCATION		STARTING POINTS	STATE EXTENDED SCHOOL YEAR PROGRAM	8G MODEL EARLY CHILDHOOD DEVELOPMENT
		PUBLIC LAW				PROGRAM
		102-119	PRE-SCHOOL			
		FLOW THRU				
\$506	\$118,368	\$16,542	\$3,082	\$31,725	\$828	\$18,903
207,649	42,641	99,566	8,643	-	21,172	10,428
-	-	-	-	-	-	-
-	60,839	-	-	-	-	-
\$208,155	\$221,848	\$116,108	\$11,725	\$31,725	\$22,000	\$29,331
\$56,220	\$95,300	\$15,127	\$596	\$4,979	-	\$9,369
151,935	-	100,981	11,129	26,746	\$22,000	19,962
-	-	-	-	-	-	-
208,155	95,300	116,108	11,725	31,725	22,000	29,331
-	60,839	-	-	-	-	-
-	65,709	-	-	-	-	-
-	126,548	-	-	-	-	-
\$208,155	\$221,848	\$116,108	\$11,725	\$31,725	\$22,000	\$29,331

ST. BERNARD PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Combining Balance Sheet,

June 30, 2002

With Comparative Totals for June 30, 2001

	INFANT/ TODDLER CHILD SEARCH	JOB TRAINING PARTNERSHIP ACT	VOCATIONAL EDUCATION	ADULT EDUCATION	SCHOOL TO CAREER
<b>ASSETS</b>					
Cash and cash equivalents	-	\$655	\$3,678	\$12,006	-
Receivables	-	16,650	36,622	31,311	-
Interfund receivables	-	-	-	-	-
Inventory	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>-</b>	<b>\$17,305</b>	<b>\$40,300</b>	<b>\$43,317</b>	<b>-</b>
<b>LIABILITIES AND FUND BALANCE</b>					
Liabilities:					
Accounts, salaries and other payables	-	-	-	\$1,613	-
Interfund payables	-	\$17,305	\$40,300	41,704	-
Deferred revenue	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>17,305</b>	<b>40,300</b>	<b>43,317</b>	<b>-</b>
Fund balance:					
Reserved for inventory	-	-	-	-	-
Unreserved- undesignated	-	-	-	-	-
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>-</b>	<b>\$17,305</b>	<b>\$40,300</b>	<b>\$43,317</b>	<b>-</b>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.



TANF PRE-GED PROGRAM	PRIMARY DRUG PREVENTION	DRUG & VIOLENCE PREVENTION	LITERACY CHALLENGE	TANF EARLY CHILDHOOD DEVELOPMENT	EDUCATION EXCELLENCE FUND PRESCHOOL	TOTALS	
						2002	2001
\$46,669	\$5,710	\$673	\$1,440	\$16,576	\$24,389	\$412,856	\$153,139
11,929	40,790	86,411	10,893	75,000	-	1,070,359	1,028,648
-	-	-	-	-	-	-	30,355
-	-	-	-	-	-	60,839	111,879
<u>\$58,598</u>	<u>\$46,500</u>	<u>\$87,084</u>	<u>\$12,333</u>	<u>\$91,576</u>	<u>\$24,389</u>	<u>\$1,544,054</u>	<u>\$1,324,021</u>
-	-	\$15,675	-	\$3,495	\$9,196	\$334,168	\$259,048
9,000	\$46,500	71,409	\$12,333	23,549	5,419	959,434	951,724
\$49,598	-	-	-	64,532	9,774	123,904	-
<u>58,598</u>	<u>46,500</u>	<u>87,084</u>	<u>12,333</u>	<u>91,576</u>	<u>24,389</u>	<u>1,417,506</u>	<u>1,210,772</u>
-	-	-	-	-	-	60,839	111,879
-	-	-	-	-	-	65,709	1,370
-	-	-	-	-	-	126,548	113,249
<u>\$58,598</u>	<u>\$46,500</u>	<u>\$87,084</u>	<u>\$12,333</u>	<u>\$91,576</u>	<u>\$24,389</u>	<u>\$1,544,054</u>	<u>\$1,324,021</u>

## ST. BERNARD PARISH SCHOOL BOARD

## SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

For the Year Ended June 30, 2002

With Comparative Totals for the Year Ended June 30, 2001

	IMPROVING AMERICA'S SCHOOLS ACT					ECONOMIC OPPORTUNITY ACT: HEAD START
	TITLE I	TITLE II	TITLE IV	TITLE VI	CLASS SIZE REDUCTION	
<b>REVENUES</b>						
Local Sources:						
Food services income	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
State Sources:						
Unrestricted grants-in-aid	-	-	-	-	-	-
Restricted grants-in-aid	-	-	-	-	-	-
Federal Sources:						
Unrestricted- indirect cost recoveries	\$103,315	\$6,033	\$3,853	\$4,359	\$10,000	\$47,541
Restricted grants-in aid:						
Direct	-	-	-	-	-	688,413
Subgrants	1,474,146	85,491	53,714	63,050	\$427,256	-
Other - Commodities	-	-	-	-	-	-
Total Revenues	1,577,461	91,524	57,567	67,409	437,256	735,954
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	987,035	14,408	-	63,050	427,256	447,623
Special programs	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Support Services:						
Student services	-	-	53,714	-	-	99,592
Instructional staff support	479,236	71,083	-	-	-	137,709
General administration	900	-	-	-	-	750
Plant services	6,884	-	-	-	-	-
Student transportation services	91	-	-	-	-	2,739
Food services program	-	-	-	-	-	-
Total Expenditures	1,474,146	85,491	53,714	63,050	427,256	688,413
EXCESS OF REVENUES OVER EXPENDITURES	103,315	6,033	3,853	4,359	10,000	47,541
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers out	(103,315)	(6,033)	(3,853)	(4,359)	(10,000)	(47,541)
Total Other Financing Sources (Uses)	(103,315)	(6,033)	(3,853)	(4,359)	(10,000)	(47,541)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	-	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

LUNCH FUND	SPECIAL EDUCATION		STARTING POINTS	STATE EXTENDED SCHOOL YEAR PROGRAM	8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM	INFANT/ TODDLER CHILD SEARCH	JOB TRAINING PARTNERSHIP ACT
	PUBLIC LAW 102-119 FLOW THRU	PRESCHOOL					
\$433,071	-	-	-	-	-	-	-
3,602	-	-	-	-	-	-	-
615,650	-	-	-	-	-	-	-
-	-	-	-	\$38,028	\$90,504	\$2,000	-
-	\$66,897	\$4,563	\$3,684	-	-	134	-
-	-	-	-	-	-	-	-
1,776,744	970,185	66,314	56,222	-	-	1,866	\$22,711
144,646	-	-	-	-	-	-	-
2,973,713	1,037,082	70,877	59,906	38,028	90,504	4,000	22,711
-	-	-	56,222	-	90,504	-	22,711
-	89,031	40,697	-	26,963	-	-	-
-	-	-	-	-	-	-	-
-	478,582	-	-	5,021	-	1,866	-
-	398,432	25,197	-	-	-	2000	-
-	500	-	-	-	-	-	-
-	-	-	-	2,125	-	-	-
-	3,640	420	-	3,919	-	-	-
2,960,414	-	-	-	-	-	-	-
2,960,414	970,185	66,314	56,222	38,028	90,504	3,866	22,711
13,299	66,897	4,563	3,684	-	-	134	-
-	(66,897)	(4,563)	(3,684)	-	-	(134)	-
-	(66,897)	(4,563)	(3,684)	-	-	(134)	-
13,299	-	-	-	-	-	-	-
113,249	-	-	-	-	-	-	-
\$126,548	-	-	-	-	-	-	-

## ST. BERNARD PARISH SCHOOL BOARD

## SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

For the Year Ended June 30, 2002

With Comparative Totals for the Year Ended June 30, 2001

	VOCATIONAL EDUCATION	ADULT EDUCATION	SCHOOL TO CAREER	TANF PRE-GED PROGRAM	PRIMARY DRUG PREVENTION
<b>REVENUES</b>					
Local Sources:					
Food services income	-	-	-	-	-
Interest earnings	-	-	-	-	-
State Sources:					
Unrestricted grants-in-aid	-	-	-	-	-
Restricted grants-in-aid	2494	-	\$20,160	-	\$86,712
Federal Sources:					
Unrestricted- indirect cost recoveries	-	\$4,537	-	-	-
Restricted grants-in aid:					
Direct	-	-	-	-	-
Subgrants	\$120,642	95,980	-	107,846	-
Other - Commodities	-	-	-	-	-
Total Revenues	123,136	100,517	20,160	107,846	86,712
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	120,642	-	16,961	107,846	-
Special programs	-	-	-	-	-
Adult and continuing education programs	-	95,980	-	-	-
Support Services:					
Student services	-	-	-	-	86,712
Instructional staff support	2,494	-	3,199	-	-
General administration	-	-	-	-	-
Plant services	-	-	-	-	-
Student transportation services	-	-	-	-	-
Food services program	-	-	-	-	-
Total Expenditures	123,136	95,980	20,160	107,846	86,712
EXCESS OF REVENUES OVER EXPENDITURES	-	4,537	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating transfers out	-	(4,537)	-	-	-
Total Other Financing Sources (Uses)	-	(4,537)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

DRUG & VIOLENCE PREVENTION	LITERACY CHALLENGE	TANF EARLY CHILDHOOD DEVELOPMENT	EDUCATION EXCELLENCE FUND PRESCHOOL	TOTALS	
				2002	2001
-	-	-	-	\$433,071	\$434,924
-	-	-	-	3,602	6,966
-	-	-	-	615,650	637,182
-	-	-	\$163,802	403,700	302,367
\$13,001	\$2,333	-	-	270,250	191,195
190,034	-	-	-	878,447	620,511
-	36,053	68,618	-	5,426,838	5,039,889
-	-	-	-	144,646	207,460
203,035	38,386	68,618	163,802	8,176,204	7,440,494
-	-	68,618	163,802	2,586,678	2,160,802
-	-	-	-	156,691	197,638
-	-	-	-	95,980	93,660
190,034	-	-	-	915,521	798,611
-	36,053	-	-	1,155,403	1,068,719
-	-	-	-	2,150	2,150
-	-	-	-	9,009	11,262
-	-	-	-	10,809	13,550
-	-	-	-	2,960,414	2,845,366
190,034	36,053	68,618	163,802	7,892,655	7,191,758
13,001	2,333	-	-	283,549	248,736
(13,001)	(2,333)	-	-	(270,250)	(191,195)
(13,001)	(2,333)	-	-	(270,250)	(191,195)
-	-	-	-	13,299	57,541
-	-	-	-	113,249	55,708
-	-	-	-	\$126,548	\$113,249

## ST. BERNARD PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances -  
Budget and Actual  
For the Year Ended June 30, 2002

	IASA TITLE I			IASA TITLE II		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Local Sources:						
Food services income	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
State Sources:						
Unrestricted grants-in-aid	-	-	-	-	-	-
Restricted grants-in-aid	-	-	-	-	-	-
Federal Sources:						
Unrestricted- indirect cost recoveries	\$103,315	\$103,315	-	\$6,033	\$6,033	-
Restricted grants-in aid:						
Direct	-	-	-	-	-	-
Subgrants	1,474,146	1,474,146	-	85,491	85,491	-
Other - Commodities	-	-	-	-	-	-
Total Revenues	1,577,461	1,577,461	-	91,524	91,524	-
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	987,035	987,035	-	14,408	14,408	-
Special programs	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Support Services:						
Student services	-	-	-	-	-	-
Instructional staff support	479,236	479,236	-	71,083	71,083	-
General administration	900	900	-	-	-	-
Plant services	6,884	6,884	-	-	-	-
Student transportation services	91	91	-	-	-	-
Food services program	-	-	-	-	-	-
Total Expenditures	1,474,146	1,474,146	-	85,491	85,491	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	103,315	103,315	-	6,033	6,033	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers out	(103,315)	(103,315)	-	(6,033)	(6,033)	-
Total Other Financing Sources (Uses)	(103,315)	(103,315)	-	(6,033)	(6,033)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	-	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

IASA TITLE IV			IASA TITLE VI			IASA CLASS-SIZE REDUCTION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$3,853	\$3,853	-	\$4,362	\$4,359	(\$3)	\$10,000	\$10,000	-
-	-	-	-	-	-	-	-	-
53,714	53,714	-	63,084	63,050	(34)	\$427,256	\$427,256	-
-	-	-	-	-	-	-	-	-
57,567	57,567	-	67,446	67,409	(37)	437,256	437,256	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
53,714	53,714	-	63,084	63,050	34	427,256	427,256	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
53,714	53,714	-	63,084	63,050	34	427,256	427,256	-
-	-	-	-	-	-	-	-	-
3,853	3,853	-	4,362	4,359	(3)	10,000	10,000	-
-	-	-	-	-	-	-	-	-
(3,853)	(3,853)	-	(4,362)	(4,359)	3	(10,000)	(10,000)	-
(3,853)	(3,853)	-	(4,362)	(4,359)	3	(10,000)	(10,000)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## ST. BERNARD PARISH SCHOOL BOARD

## SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances -  
Budget and Actual  
For the Year Ended June 30, 2002

	EOA HEADSTART PROGRAM			LUNCH FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Local Sources:						
Food services income	-	-	-	\$434,800	\$433,071	(\$1,729)
Interest earnings	-	-	-	6,000	3,602	(2,398)
State Sources:						
Unrestricted grants-in-aid	-	-	-	615,650	615,650	-
Restricted grants-in-aid	-	-	-	-	-	-
Federal Sources:						
Unrestricted- Indirect cost recoveries	\$47,540	\$47,540	-	-	-	-
Restricted grants-in-aid:						
Direct	688,414	688,414	-	-	-	-
Subgrants	-	-	-	1,667,140	1,776,744	109,604
Other - Commodities	-	-	-	200,000	144,646	(55,354)
Total Revenues	735,954	735,954	-	2,923,590	2,973,713	50,123
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	447,621	447,623	(2)	-	-	-
Special programs	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Support Services:						
Student services	98,878	99,592	(714)	-	-	-
Instructional staff support	137,709	137,709	-	-	-	-
General administration	750	750	-	-	-	-
Plant services	-	-	-	-	-	-
Student transportation services	3,455	2,739	716	-	-	-
Food services program	-	-	-	2,924,728	2,960,414	(35,686)
Total Expenditures	688,413	688,413	-	2,924,728	2,960,414	(35,686)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	47,541	47,541	-	(1,138)	13,299	14,437
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers out	(47,541)	(47,541)	-	-	-	-
Total Other Financing Sources (Uses)	(47,541)	(47,541)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	-	-	-	(1,138)	13,299	14,437
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	113,249	113,249	-
FUND BALANCES AT END OF YEAR	-	-	-	\$112,111	\$126,548	\$14,437

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.



PUBLIC LAW 102-119 FLOW THRU			PUBLIC LAW 102-119 PRESCHOOL			STARTING POINTS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$66,899	\$66,897	(\$2)	\$4,563	\$4,563	-	\$3,684	\$3,684	-
-	-	-	-	-	-	-	-	-
970,185	970,185	-	66,314	66,314	-	56,222	56,222	-
-	-	-	-	-	-	-	-	-
1,037,084	1,037,082	(2)	70,877	70,877	-	59,906	59,906	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
89,031	89,031	-	40,697	40,697	-	56,222	56,222	-
-	-	-	-	-	-	-	-	-
478,582	478,582	-	-	-	-	-	-	-
398,432	398,432	-	25,197	25,197	-	-	-	-
500	500	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,640	3,640	-	420	420	-	-	-	-
-	-	-	-	-	-	-	-	-
970,185	970,185	-	66,314	66,314	-	56,222	56,222	-
-	-	-	-	-	-	-	-	-
66,899	66,897	(2)	4,563	4,563	-	3,684	3,684	-
-	-	-	-	-	-	-	-	-
(66,899)	(66,897)	2	(4,563)	(4,563)	-	(3,684)	(3,684)	-
(66,899)	(66,897)	2	(4,563)	(4,563)	-	(3,684)	(3,684)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## ST. BERNARD PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances -  
Budget and Actual  
For the Year Ended June 30, 2002

	STATE EXTENDED SCHOOL YEAR PROGRAM			8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Local Sources:						
Food services income	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
State Sources:						
Unrestricted grants-in-aid	-	-	-	-	-	-
Restricted grants-in-aid	\$38,086	\$38,028	(\$58)	\$90,504	\$90,504	-
Federal Sources:						
Unrestricted- indirect cost recoveries	-	-	-	-	-	-
Restricted grants-in aid:						
Direct	-	-	-	-	-	-
Subgrants	-	-	-	-	-	-
Other - Commodities	-	-	-	-	-	-
Total Revenues	38,086	38,028	(58)	90,504	90,504	-
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	-	-	-	90,504	90,504	-
Special programs	25,839	26,963	(1,124)	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Support Services:						
Student services	4,330	5,021	(691)	-	-	-
Instructional staff support	-	-	-	-	-	-
General administration	-	-	-	-	-	-
Plant services	2,250	2,125	125	-	-	-
Student transportation services	5,667	3,919	1,748	-	-	-
Food services program	-	-	-	-	-	-
Total Expenditures	38,086	38,028	58	90,504	90,504	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	-	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

INFANT/TODDLER CHILD SEARCH			JOB TRAINING PARTNERSHIP ACT			VOCATIONAL EDUCATION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$2,000	\$2,000	-	-	-	-	\$2,494	\$2,494	-
134	134	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,866	1,866	-	\$22,711	\$22,711	-	120,719	120,642	(\$77)
-	-	-	-	-	-	-	-	-
4,000	4,000	-	22,711	22,711	-	123,213	123,136	(77)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,866	1,866	-	22,711	22,711	-	120,719	120,642	77
2,000	2,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,494	2,494	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,866	3,866	-	22,711	22,711	-	123,213	123,136	77
-	-	-	-	-	-	-	-	-
134	134	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(134)	(134)	-	-	-	-	-	-	-
(134)	(134)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## ST. BERNARD PARISH SCHOOL BOARD

## SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances -  
Budget and Actual  
For the Year Ended June 30, 2002

	ADULT EDUCATION			SCHOOL TO CAREER		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Local Sources:						
Food services income	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
State Sources:						
Unrestricted grants-in-aid	-	-	-	-	-	-
Restricted grants-in-aid	-	-	-	\$20,160	\$20,160	-
Federal Sources:						
Unrestricted- indirect cost recoveries	\$4,537	\$4,537	-	-	-	-
Restricted grants-in aid:						
Direct	-	-	-	-	-	-
Subgrants	95,980	95,980	-	-	-	-
Other - Commodities	-	-	-	-	-	-
Total Revenues	100,517	100,517	-	20,160	20,160	-
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	-	-	-	16,961	16,961	-
Special programs	-	-	-	-	-	-
Adult and continuing education programs	94,801	94,801	-	-	-	-
Support Services:						
Student services	-	-	-	-	-	-
Instructional staff support	1,179	1,179	-	3,199	3,199	-
General administration	-	-	-	-	-	-
Plant services	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-
Food services program	-	-	-	-	-	-
Total Expenditures	95,980	95,980	-	20,160	20,160	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,537	4,537	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers out	(4,537)	(4,537)	-	-	-	-
Total Other Financing Sources (Uses)	(4,537)	(4,537)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	-	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

TANF PRE-GED PROGRAM			PRIMARY DRUG PREVENTION			DRUG & VIOLENCE PREVENTION		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	\$86,712	\$86,712	-	-	-	-
-	-	-	-	-	-	\$13,001	\$13,001	-
\$107,846	\$107,846	-	-	-	-	190,103	190,034	(\$69)
107,846	107,846	-	86,712	86,712	-	203,104	203,035	(69)
107,846	107,846	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	86,712	86,712	-	190,103	190,034	69
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
107,846	107,846	-	86,712	86,712	-	190,103	190,034	69
-	-	-	-	-	-	13,001	13,001	-
-	-	-	-	-	-	(13,001)	(13,001)	-
-	-	-	-	-	-	(13,001)	(13,001)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## ST. BERNARD PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances -  
Budget and Actual  
For the Year Ended June 30, 2002

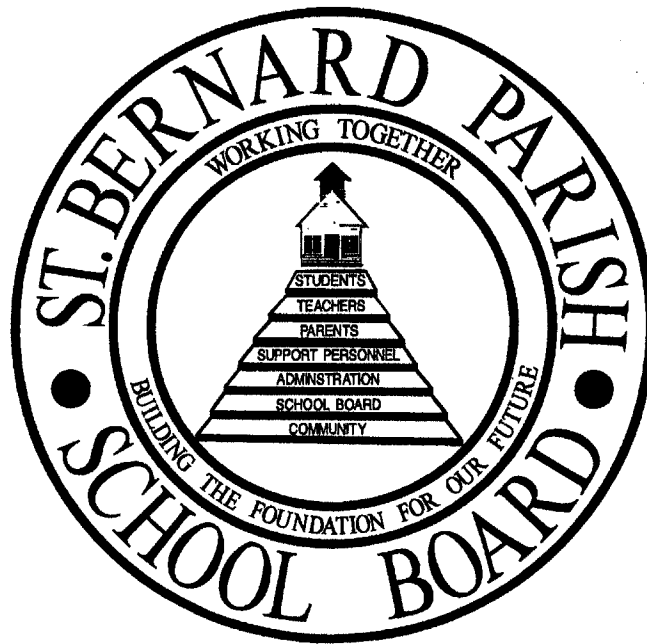
	LITERACY CHALLENGE			TANF EARLY CHILDHOOD DEVELOPMENT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Local Sources:						
Food services income	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
State Sources:						
Unrestricted grants-in-aid	-	-	-	-	-	-
Restricted grants-in-aid	-	-	-	-	-	-
Federal Sources:						
Unrestricted- indirect cost recoveries	\$2,333	\$2,333	-	-	-	-
Restricted grants-in aid:						
Direct	-	-	-	-	-	-
Subgrants	36,053	36,053	-	\$68,618	\$68,618	-
Other - Commodities	-	-	-	-	-	-
Total Revenues	38,386	38,386	-	68,618	68,618	-
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	-	-	-	68,618	68,618	-
Special programs	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Support Services:						
Student services	-	-	-	-	-	-
Instructional staff support	36,053	36,053	-	-	-	-
General administration	-	-	-	-	-	-
Plant services	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-
Food services program	-	-	-	-	-	-
Total Expenditures	36,053	36,053	-	68,618	68,618	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,333	2,333	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers out	(2,333)	(2,333)	-	-	-	-
Total Other Financing Sources (Uses)	(2,333)	(2,333)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	-	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

EDUCATION EXCELLENCE FUND PRESCHOOL			TOTALS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	\$434,800	\$433,071	(\$1,729)
-	-	-	6,000	3,602	(2,398)
-	-	-	615,650	615,650	-
\$163,802	\$163,802	-	403,758	403,700	(58)
-	-	-	270,254	270,249	(5)
-	-	-	878,517	878,448	(69)
-	-	-	5,317,345	5,426,838	109,493
-	-	-	200,000	144,646	(55,354)
163,802	163,802	-	8,126,324	8,176,204	49,880
163,802	163,802	-	2,586,787	2,586,678	109
-	-	-	155,567	156,691	(1,124)
-	-	-	94,801	94,801	-
-	-	-	914,185	915,521	(1,336)
-	-	-	1,156,582	1,156,582	-
-	-	-	2,150	2,150	-
-	-	-	9,134	9,009	125
-	-	-	13,273	10,809	2,464
-	-	-	2,924,728	2,960,414	(35,686)
163,802	163,802	-	7,857,207	7,892,655	(35,448)
-	-	-	269,117	283,549	14,432
-	-	-	(270,255)	(270,250)	5
-	-	-	(270,255)	(270,250)	5
-	-	-	(1,138)	13,299	14,437
-	-	-	113,249	113,249	-
-	-	-	\$112,111	\$126,548	\$14,437

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## **DEBT SERVICE FUNDS**

**The Debt Service Funds are used to account for the accumulation of monies for the payment of general obligation and sales tax bond principal and interest. The general obligation bond payments are financed by ad valorem tax levies and the sales tax bond payments are financed by sales tax collections. The School Board maintains the following Debt Service Funds:**

**AD VALOREM TAX BOND SINKING  
SALES TAX BOND SINKING - 1990  
SALES TAX BOND RESERVE - 1990**



## **DEBT SERVICE FUNDS**

### **AD VALOREM TAX BOND SINKING FUND**

The Ad Valorem Tax Bond Sinking Fund accounts for the proceeds of property taxes (ad valorem taxes) that are dedicated for debt service.

### **SALES TAX BOND SINKING FUND**

The Sales Tax Bond Sinking Fund accounts for that portion of sales and use taxes required to meet the debt service requirements on the 1990 sales tax bonds. Monthly deposits out of the proceeds of the sales and use taxes are required to be made into this fund in an amount that will equal one-sixth of the interest falling due on the next interest payment date and one-twelfth of the principal falling due on the next principal payment date.

### **SALES TAX BOND RESERVE FUND - 1990**

The Sales Tax Bond Reserve - 1990 Fund accounts for that portion of the sales and use taxes that are set aside as a reserve to pay principal and interest on the sales tax bonds payable from the bond fund for which there would otherwise be default. The maximum amount required to be accumulated in this fund at June 30, 2002 is \$671,360.

DEBT SERVICE FUNDS  
Combining Balance Sheet  
As Of June 30, 2002  
With Comparative Totals for June 30, 2001

	AD VALOREM TAX BOND	SALES TAX BOND - 1990 SINKING	RESERVE	TOTALS 2002	2001
<u>ASSETS</u>					
Cash and cash equivalents	\$826,338	\$105,033	\$684,423	\$1,615,794	\$1,604,387
Interfund receivables	13,184	104,886	-	118,070	114,628
<b>TOTAL ASSETS</b>	<u>\$839,522</u>	<u>\$209,919</u>	<u>\$684,423</u>	<u>\$1,733,864</u>	<u>\$1,719,015</u>
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Interfund payables	-	-	\$13,063	\$13,063	\$1
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>13,063</u>	<u>13,063</u>	<u>1</u>
Fund Balance:					
Reserved for debt service	\$839,522	\$209,919	671,360	1,720,801	1,719,014
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$839,522</u>	<u>\$209,919</u>	<u>\$684,423</u>	<u>\$1,733,864</u>	<u>\$1,719,015</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

## DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

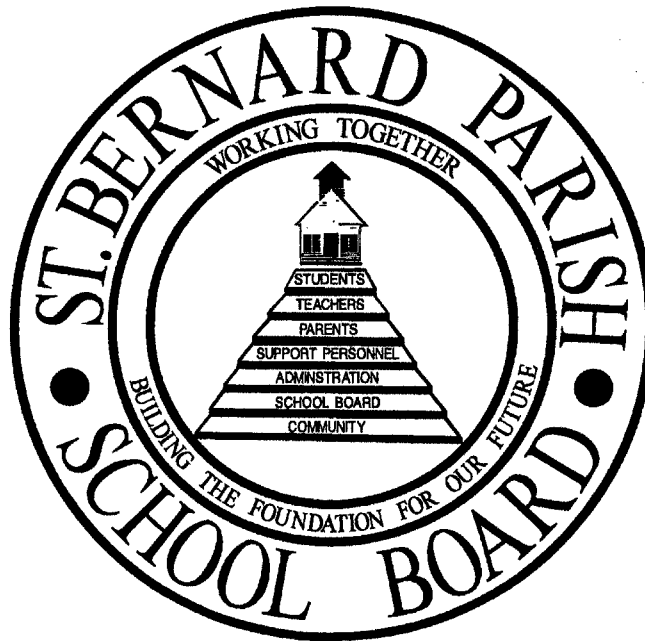
For the Year Ended June 30, 2002

With Comparative Totals for the Year Ended June 30, 2001

	AD VALOREM TAX BOND	SALES TAX BOND - 1990		TOTALS	
		SINKING	RESERVE	2002	2001
<b>REVENUES</b>					
Local Sources:					
Ad valorem tax	\$2,742,306	-	-	\$2,742,306	\$2,631,978
Sales and use tax	-	\$625,460	-	625,460	601,614
Interest earnings	20,777	5,855	-	26,632	72,751
Total Revenues	2,763,083	631,315	-	3,394,398	3,306,343
<b>EXPENDITURES</b>					
Current:					
Support services- general administration	83,048	-	-	83,048	79,780
Debt service:					
Principal retirement	1,205,000	415,000	-	1,620,000	1,540,000
Interest	1,471,501	214,315	-	1,685,816	1,796,589
Bank charges	3,052	695	-	3,747	4,774
Total Expenditures	2,762,601	630,010	-	3,392,611	3,421,143
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	482	1,305	-	1,787	114,800
FUND BALANCES AT BEGINNING OF YEAR	839,040	208,614	\$671,360	1,719,014	1,833,814
FUND BALANCES AT END OF YEAR	\$839,522	\$209,919	\$671,360	\$1,720,801	\$1,719,014

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

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## **CAPITAL PROJECTS FUNDS**

**The Capital Projects Funds are used to account for the district-wide improvement and construction of public school facilities. Financing has been provided by monies transferred from the General Fund and the proceeds from the sale of general obligation bonds. The School Board maintains the following Capital Projects Funds:**

### **CAPITAL PROJECTS CONSTRUCTION FUND**

**1997 AD VALOREM TAX BOND**

**CONSTRUCTION FUND**

**1998 AD VALOREM TAX BOND**

**CONSTRUCTION FUND**





CAPITAL PROJECTS FUNDS  
Combining Balance Sheet  
As of June 30, 2002  
With Comparative Totals for June 30, 2001

	CAPITAL PROJECTS CONSTRUCTION FUND	1997 AD VALOREM TAX BOND CONSTRUCTION FUND	1998 AD VALOREM TAX BOND CONSTRUCTION FUND	TOTALS	
				2002	2001
<b>ASSETS</b>					
Cash and cash equivalents	\$1,511,681	\$311,676	\$2,257,184	\$4,080,541	\$5,776,600
Interfund receivable	598,635	-	-	598,635	-
<b>TOTAL ASSETS</b>	<b>\$2,110,316</b>	<b>\$311,676</b>	<b>\$2,257,184</b>	<b>\$4,679,176</b>	<b>\$5,776,600</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable	-	\$283,002	-	\$283,002	\$377,569
<b>Total Liabilities</b>	<b>-</b>	<b>283,002</b>	<b>-</b>	<b>283,002</b>	<b>377,569</b>
<b>Fund Balance:</b>					
Reserved for encumbrances	-	28,674	1,981,581	2,010,255	2,280,195
Unreserved - undesignated	\$2,110,316	-	275,603	2,385,919	3,118,836
<b>Total Fund Balance</b>	<b>2,110,316</b>	<b>28,674</b>	<b>2,257,184</b>	<b>4,396,174</b>	<b>5,399,031</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$2,110,316</b>	<b>\$311,676</b>	<b>\$2,257,184</b>	<b>\$4,679,176</b>	<b>\$5,776,600</b>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

## CAPITAL PROJECTS FUNDS

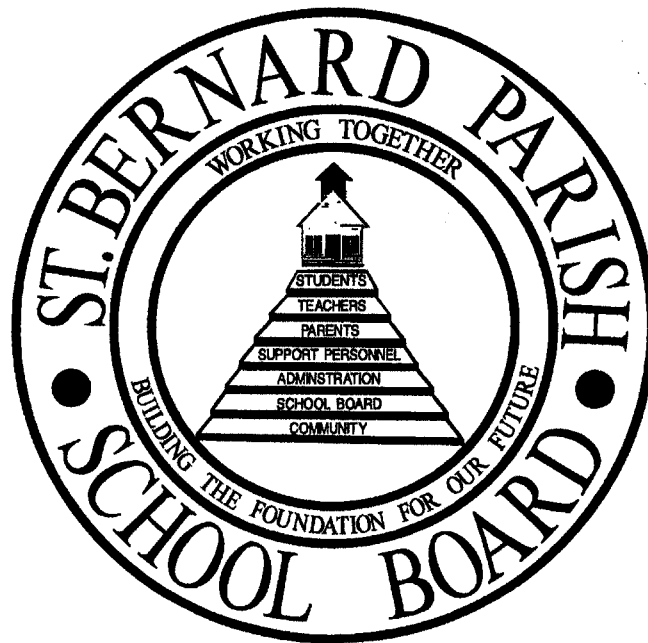
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

For the Year Ended June 30, 2002

With Comparative Totals for the Year Ended June 30, 2001

	CAPITAL PROJECTS CONSTRUCTION FUND	1997 AD VALOREM TAX BOND CONSTRUCTION FUND	1998 AD VALOREM TAX BOND CONSTRUCTION FUND	TOTALS	
				2002	2001
<u>REVENUES</u>					
Local Sources:					
Sales taxes	\$598,635	-	-	\$598,635	\$256,054
Proceeds from insurance settlement	175,000	-	-	175,000	-
Interest earnings	25,421	\$27,096	\$82,630	135,147	-
Total Revenues	799,056	27,096	82,630	908,782	256,054
<u>EXPENDITURES</u>					
Facility acquisition and construction:					
Improvement or remodeling of existing buildings	-	-	2,209,047	2,209,047	5,204,538
Architects, engineers and legal fees	-	-	102,592	102,592	220,836
Other expenditures	-	-	-	-	26
Total Expenditures	-	-	2,311,639	2,311,639	5,425,400
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	799,056	27,096	(2,229,009)	(1,402,857)	(5,169,346)
<u>OTHER FINANCING SOURCES</u>					
Operating Transfer-in	400,000	-	-	400,000	250,000
Total Other Financing Sources	400,000	-	-	400,000	250,000
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	1,199,056	27,096	(2,229,009)	(1,002,857)	(4,919,346)
FUND BALANCES AT BEGINNING OF YEAR	911,260	1,578	4,486,193	5,399,031	10,318,377
FUND BALANCES AT END OF YEAR	\$2,110,316	\$28,674	\$2,257,184	\$4,396,174	\$5,399,031

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.



## **INTERNAL SERVICE FUND**

**The Workers' Compensation Fund is used to account for the accumulation of resources to pay the claims of and provide benefits to employees under the School Board's self insurance program.**



INTERNAL SERVICE FUND  
Workers' Compensation Fund  
Comparative Balance Sheet  
June 30, 2002 and 2001

	2002	2001
<b><u>ASSETS</u></b>		
Cash and cash equivalents	\$223,603	\$270,580
Accounts receivable	91,937	91,937
Prepaid expenses	42,013	-
<b>TOTAL ASSETS</b>	<b>\$357,553</b>	<b>\$362,517</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
Liabilities:		
Accounts, salaries and other payables	\$150,484	\$134,612
<b>Total Liabilities</b>	<b>150,484</b>	<b>134,612</b>
Fund equity:		
Retained earnings	207,069	227,905
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$357,553</b>	<b>\$362,517</b>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

## INTERNAL SERVICE FUND

Workers' Compensation Fund

Comparative Statement of Revenues, Expenses  
and Changes in Fund Equity

For the Years Ended June 30, 2002 and 2001

	2002	2001
<b><u>OPERATING REVENUES</u></b>		
Billings to General Fund	\$450,000	\$363,514
Billings to Lunch Fund	75,000	60,000
Total Operating Revenues	525,000	423,514
<b><u>OPERATING EXPENSES</u></b>		
Claims	551,921	412,972
Claims administration and loss control	25,042	31,023
Excess insurance premiums	16,506	13,975
Surety bond	2,013	2,013
Other operating expenses	54,259	58,747
Total Operating Expenses	649,741	518,730
OPERATING LOSS	(124,741)	(95,216)
<b><u>NON-OPERATING REVENUES</u></b>		
Interest earnings	3,905	8,496
LOSS BEFORE OPERATING TRANSFER	(120,836)	(86,720)
OPERATING TRANSFER IN	100,000	86,486
NET LOSS	(20,836)	(234)
RETAINED EARNINGS AT BEGINNING OF YEAR	227,905	228,139
RETAINED EARNINGS AT END OF YEAR	\$207,069	\$227,905

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

## INTERNAL SERVICE FUND

Workers' Compensation Fund

Comparative Statement of Cash Flows

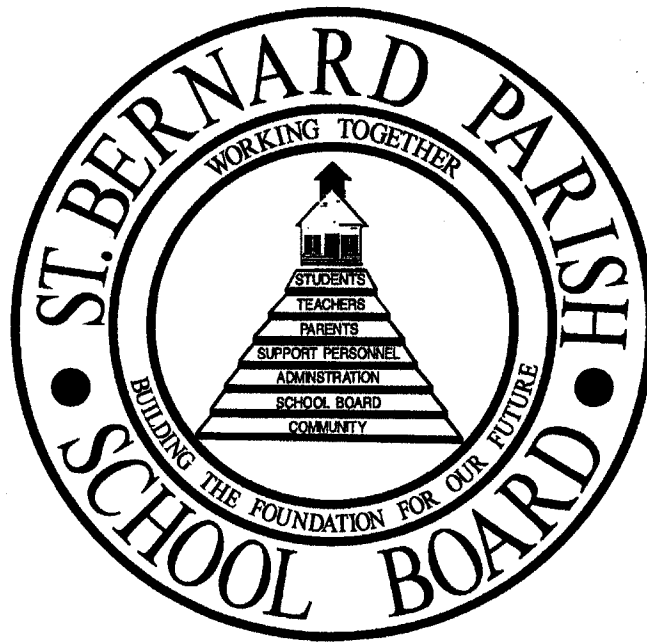
For the Years Ended June 30, 2002 and 2001

	2002	2001
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Cash received from General Fund	\$450,000	\$363,514
Cash received from Lunch Fund	75,000	60,000
Cash paid to claimants	(536,049)	(454,016)
Cash paid for claims administration & loss control	(25,042)	(33,740)
Application fee and assessment paid	(30,754)	(34,743)
Salaries paid	(22,669)	(22,062)
Professional development expenses paid	(350)	(475)
Excess insurance premiums paid	(56,506)	-
Surety bond paid	(4,026)	-
Office expense paid	(486)	(1,466)
Net cash used by operating activities	(150,882)	(122,988)
<b><u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</u></b>		
Operating transfers in	100,000	86,486
Net cash provided by non-capital financing activities	100,000	86,486
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Interest received	3,905	8,496
Net cash provided by investing activities	3,905	8,496
<b>NET (DECREASE ) IN CASH AND CASH EQUIVALENTS</b>	(46,977)	(28,006)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	270,580	298,586
<b>CASH &amp; CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$223,603</u>	<u>\$270,580</u>
<b><u>Reconciliation of Operating Loss to Net Cash Used by Operating Activities:</u></b>		
Operating Loss	(\$124,741)	(\$95,216)
Changes in Assets and Liabilities:		
(Increase) in accounts receivable	-	(89,001)
(Increase) decrease in prepaid expenses	(42,013)	15,988
Increase in accounts payable	15,872	45,241
Net Cash Used by Operating Activities	<u>(\$150,882)</u>	<u>(\$122,988)</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

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## **TRUST AND AGENCY FUNDS**

**Trust funds are used to account for assets held by the School Board in a trustee capacity. Agency funds are used to account for assets held by the School Board as an agent of others. The School Board maintains the following Trust and Agency Funds:**

**JOSEPH ACCARDO SCHOLARSHIP  
FEDERAL CLEARING  
SALES TAX CLEARING  
EXTENDED DAY SCHOOL CLEARING  
SCHOOL ACTIVITY FUNDS  
SUMMER SCHOOL CLEARING**



## **NON-EXPENDABLE TRUST FUND**

### **JOSEPH ACCARDO SCHOLARSHIP FUND**

The Joseph Accardo Scholarship Fund accounts for a \$15,000 donation received from the widow of Joseph Accardo in March 1970. The principal remains intact, and the earnings from investment of the principal are used for an annual scholarship. The most deserving student from a high school in St. Bernard Parish, chosen on a rotating basis, is awarded the scholarship.

## **AGENCY FUNDS**

### **GENERAL CLEARING FUND**

The General Clearing Fund is used to separate all state and/or federal monies that are multi-fund in nature.

### **SALES TAX CLEARING FUND**

The Sales Tax Clearing Fund accounts for the collection and distribution of a two cent sales and use tax.

### **EXTENDED DAY SCHOOL CLEARING FUND**

The Extended Day School Clearing Fund accounts for all tuition collected for the extended day program at Arabi Elementary School.

### **SCHOOL ACTIVITY FUND**

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

### **SUMMER SCHOOL FUND**

The School Board provides a summer school program during June and July for elementary and high school students.

ST. BERNARD PARISH SCHOOL BOARD

TRUST AND AGENCY FUNDS

Combining Balance Sheet

June 30, 2002

With Comparative Totals for June 30, 2001

	NON-EXPENDABLE TRUST FUND- JOSEPH ACCARDO SCHOLARSHIP	GENERAL CLEARING	SALES TAX CLEARING
<u>ASSETS</u>			
Cash and cash equivalents	\$86,866	\$5,050	\$2,526
Receivables	-	48,063	2,568,767
<b>TOTAL ASSETS</b>	<b>\$86,866</b>	<b>\$53,113</b>	<b>\$2,571,293</b>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Interfund payables	-	\$53,113	\$2,571,293
Deposits due others	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>53,113</b>	<b>2,571,293</b>
Fund balance:			
Reserved for scholarships	\$15,000	-	-
Unreserved- designated	71,866	-	-
<b>Total Fund Balance</b>	<b>86,866</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$86,866</b>	<b>\$53,113</b>	<b>\$2,571,293</b>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

AGENCY FUNDS				
EXTENDED DAY SCHOOL CLEARING	SCHOOL ACTIVITY	SUMMER SCHOOL	TOTALS	
			2002	2001
\$1,801	\$671,101	-	\$767,344	\$928,748
-	-	-	2,616,830	2,367,503
<u>\$1,801</u>	<u>\$671,101</u>	<u>-</u>	<u>\$3,384,174</u>	<u>\$3,296,251</u>
\$1,801	-	-	\$2,626,207	\$2,469,606
-	\$671,101	-	671,101	758,908
<u>1,801</u>	<u>671,101</u>	<u>-</u>	<u>3,297,308</u>	<u>3,228,514</u>
-	-	-	15,000	15,000
-	-	-	71,866	52,737
<u>-</u>	<u>-</u>	<u>-</u>	<u>86,866</u>	<u>67,737</u>
<u>\$1,801</u>	<u>\$671,101</u>	<u>-</u>	<u>\$3,384,174</u>	<u>\$3,296,251</u>

NON-EXPENDABLE TRUST FUND  
Joseph Accardo Scholarship Fund  
Comparative Balance Sheet  
June 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<u>ASSETS</u>		
Cash and cash equivalents	<u>\$86,866</u>	<u>\$67,737</u>
TOTAL ASSETS	<u><u>\$86,866</u></u>	<u><u>\$67,737</u></u>
 <u>FUND BALANCE</u>		
Fund Balance:		
Reserved for scholarships	\$15,000	\$15,000
Unreserved- designated	<u>71,866</u>	<u>52,737</u>
TOTAL FUND BALANCE	<u><u>\$86,866</u></u>	<u><u>\$67,737</u></u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

NON-EXPENDABLE TRUST FUND  
Joseph Accardo Scholarship Fund  
Comparative Statement of Revenues, Expenses  
and Changes in Fund Balance  
For the Years Ended June 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<u>OPERATING REVENUES</u>		
Contributions	\$17,000	\$9,000
Interest earnings	<u>3,379</u>	<u>3,842</u>
Total operating revenues	<u>20,379</u>	<u>12,842</u>
 <u>OPERATING EXPENSES</u>		
Other operating expenses	<u>1,250</u>	<u>1,500</u>
Total operating expenses	<u>1,250</u>	<u>1,500</u>
 NET INCOME	 19,129	 11,342
  FUND BALANCE AT BEGINNING OF YEAR	  <u>67,737</u>	  <u>56,395</u>
FUND BALANCE AT END OF YEAR	<u>\$86,866</u>	<u>\$67,737</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

NON-EXPENDABLE TRUST FUND  
 Joseph Accardo Scholarship Fund  
 Comparative Statement of Cash Flows  
 For the Years Ended June 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Cash paid for scholarships	(\$1,250)	(\$1,500)
Contributions received	<u>17,000</u>	<u>9,000</u>
Net cash provided by operating activities	<u>15,750</u>	<u>7,500</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest received	<u>3,379</u>	<u>3,842</u>
Net cash provided by investing activities	<u>3,379</u>	<u>3,842</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	19,129	11,342
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>67,737</u>	<u>56,395</u>
CASH & CASH EQUIVALENTS AT END OF YEAR	<u><u>\$86,866</u></u>	<u><u>\$67,737</u></u>

Reconciliation of Net Income to Net Cash Provided by Operating Activities:

Net income from operating activities	\$19,129	\$11,342
Interest reported as operating income	<u>(3,379)</u>	<u>(3,842)</u>
Net cash provided by operating activities	<u><u>\$15,750</u></u>	<u><u>\$7,500</u></u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.



AGENCY FUNDS  
Combining Statement of Changes in Assets and Liabilities  
For the Year Ended June 30, 2002

	BALANCE June 30, 2001	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2002
<u>General Clearing Fund</u>				
Assets:				
Cash and equivalents	\$30,714	\$43,985,351	\$44,011,015	\$5,050
Receivables	37,667	48,063	37,667	48,063
Total Assets	<u>\$68,381</u>	<u>\$44,033,414</u>	<u>\$44,048,682</u>	<u>\$53,113</u>
Liabilities:				
Due to other funds	\$68,381	\$50,613	\$65,881	\$53,113
Deposits due others	-	-	-	-
Total Liabilities	<u>\$68,381</u>	<u>\$50,613</u>	<u>\$65,881</u>	<u>\$53,113</u>
<u>Sales Tax Clearing Fund</u>				
Assets:				
Cash and equivalents	\$2,508	\$15,249,598	\$15,249,580	\$2,526
Receivables	2,329,836	2,568,767	2,329,836	2,568,767
Total Assets	<u>\$2,332,344</u>	<u>\$17,818,365</u>	<u>\$17,579,416</u>	<u>\$2,571,293</u>
Liabilities:				
Due to other funds	\$2,332,344	\$2,568,793	\$2,329,844	\$2,571,293
Deposits due others	-	-	-	-
Total Liabilities	<u>\$2,332,344</u>	<u>\$2,568,793</u>	<u>\$2,329,844</u>	<u>\$2,571,293</u>
<u>Extended Day School Clearing Fund</u>				
Assets:				
Cash and equivalents	\$11,395	\$220,978	\$230,572	\$1,801
Receivables	-	-	-	-
Total Assets	<u>\$11,395</u>	<u>\$220,978</u>	<u>\$230,572</u>	<u>\$1,801</u>
Liabilities:				
Due to other funds	\$11,395	\$220,978	\$230,572	\$1,801
Deposits due others	-	-	-	-
Total Liabilities	<u>\$11,395</u>	<u>\$220,978</u>	<u>\$230,572</u>	<u>\$1,801</u>
<u>School Activity Fund</u>				
Assets:				
Cash and equivalents	\$758,908	\$2,836,110	\$2,923,917	\$671,101
Receivables	-	-	-	-
Total Assets	<u>\$758,908</u>	<u>\$2,836,110</u>	<u>\$2,923,917</u>	<u>\$671,101</u>
Liabilities:				
Due to other funds	-	-	-	-
Deposits due others	\$758,908	\$2,836,110	\$2,923,917	\$671,101
Total Liabilities	<u>\$758,908</u>	<u>\$2,836,110</u>	<u>\$2,923,917</u>	<u>\$671,101</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

	BALANCE July 1, 2001	ADDITIONS	DEDUCTIONS	BALANCE June 30, 2002
<u>Summer School Clearing Fund</u>				
Assets:				
Cash and equivalents	\$57,486	-	\$57,486	-
Receivables	-	-	-	-
Total Assets	<u>\$57,486</u>	<u>-</u>	<u>\$57,486</u>	<u>-</u>
Liabilities:				
Due to other funds	\$57,486	-	\$57,486	-
Deposits due others	-	-	-	-
Total Liabilities	<u>\$57,486</u>	<u>-</u>	<u>\$57,486</u>	<u>-</u>
<u>Total - All Agency Funds</u>				
Assets:				
Cash and equivalents	\$861,011	\$62,292,037	\$62,472,570	\$680,478
Receivables	<u>2,367,503</u>	<u>2,616,830</u>	<u>2,367,503</u>	<u>2,616,830</u>
Total Assets	<u>\$3,228,514</u>	<u>\$64,908,867</u>	<u>\$64,840,073</u>	<u>\$3,297,308</u>
Liabilities:				
Due to other funds	\$2,469,606	\$2,840,384	\$2,683,783	\$2,626,207
Deposits due others	<u>758,908</u>	<u>2,836,110</u>	<u>2,923,917</u>	<u>671,101</u>
Total Liabilities	<u>\$3,228,514</u>	<u>\$5,676,494</u>	<u>\$5,607,700</u>	<u>\$3,297,308</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

## SCHOOL ACTIVITY AGENCY FUND

## Schedule of Changes in Deposit Balances - By School

For the Year Ended June 30, 2002

SCHOOL	BALANCE JULY 1, 2001	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2002
Arabi Elementary	\$33,699	\$115,219	\$121,185	\$27,733
Borgnemouth Elementary	10,618	52,251	61,976	893
Chalmette Middle	49,028	286,803	278,836	56,995
Chalmette High	61,337	320,811	326,554	55,594
Chalmette High- Athletic	8,358	214,308	204,786	17,880
Joseph Davies Elementary	67,944	184,403	185,971	66,376
Andrew Jackson High	142,355	619,399	656,582	105,172
Sebastien Roy Elementary	13,996	60,337	57,589	16,744
N.P. Trist Middle	104,424	211,572	212,182	103,814
P.G.T. Beauregard Middle	57,756	206,570	191,331	72,995
J.F. Gauthier Elementary	20,863	71,652	87,045	5,470
Lacoste Elementary	15,344	98,352	113,427	269
Nova Academy	1,817	8,839	8,403	2,253
C.F. Rowley Elementary	38,748	100,106	104,456	34,398
St. Bernard High	132,621	285,488	313,594	104,515
TOTAL	\$758,908	\$2,836,110	\$2,923,917	\$671,101

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

ST. BERNARD PARISH SCHOOL BOARD

OTHER AGENCY FUNDS

Schedule of Changes in Deposit Balances

For the Year Ended June 30, 2002

With Comparative Totals for June 30, 2001

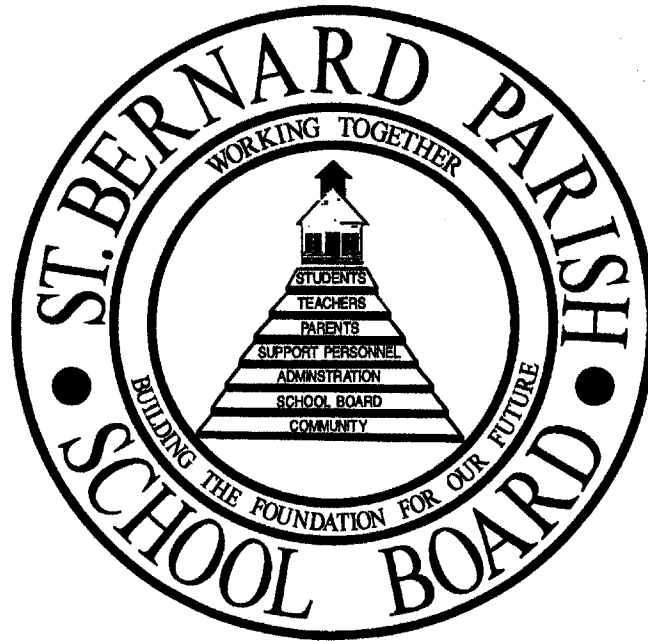
	GENERAL CLEARING	SALES TAX CLEARING	EXTENDED DAY SCHOOL CLEARING
DEPOSIT BALANCES: July 1, 2001	-	-	-
ADDITIONS:			
Federal and State Grants	\$34,267,965	-	-
Taxes	9,694,331	\$14,188,499	-
Fees, Tuition, Etc.	-	-	\$220,633
Interest Earnings	5,429	64	345
Total Additions	43,967,725	14,188,563	220,978
TOTAL	43,967,725	14,188,563	220,978
DEDUCTIONS:			
Distributions:			
General Fund	34,743,697	13,563,103	220,978
Debt service funds:			
Ad valorem tax bond	2,654,274	-	-
Sales tax bond	-	625,460	-
Special revenue funds	6,569,754	-	-
Total Deductions	43,967,725	14,188,563	220,978
DEPOSIT BALANCES: June 30, 2002	-	-	-

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

EXHIBIT F-7

SUMMER SCHOOL	TOTALS	
	2002	2001
-	-	-
-	\$34,267,965	30,772,224
-	23,882,830	20,830,872
-	220,633	341,571
-	5,838	11,579
-	58,377,266	51,956,246
-	58,377,266	51,956,246
-	48,527,778	38,201,264
-	2,654,274	7,594,334
-	625,460	601,614
-	6,569,754	5,559,034
-	58,377,266	51,956,246
-	-	-

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## **GENERAL FIXED ASSETS ACCOUNT GROUP**

**The General Fixed Assets Account Group is used to account for land, buildings, machinery, furniture and equipment with an expected useful life of more than one year. No depreciation has been provided on general fixed assets.**





GENERAL FIXED ASSETS ACCOUNT GROUP  
Comparative Schedule of General Fixed Assets - By Source  
June 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
General fixed assets:		
Land	\$934,696	\$934,696
Buildings and Improvements	64,212,197	61,900,558
Furniture and Equipment	12,381,103	16,733,893
Total Assets	<u>\$77,527,996</u>	<u>\$79,569,147</u>
Investment in general fixed assets:		
General Fund	\$9,750,158	\$14,102,948
Special Revenue Funds	3,565,641	3,565,641
Capital Project Funds	64,212,197	61,900,558
Total Investment in General Fixed Assets	<u>\$77,527,996</u>	<u>\$79,569,147</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

GENERAL FIXED ASSETS ACCOUNT GROUP  
 Schedule of General Fixed Assets - By Function  
 June 30, 2002

Function	Land	Buildings and Improvements	Furniture and Equipment	Total
Instruction:				
Regular	\$810,646	\$61,720,102	\$2,454,957	\$64,985,705
Special	68,750	155,700	3,259,789	3,484,239
Support Services:				
Student Services	-	-	143,143	143,143
Instructional Staff Support	-	-	764,236	764,236
General Administration	5,000	2,121,695	147,804	2,274,499
School Administration	-	-	311,362	311,362
Business Services	50,000	206,200	400,114	656,314
Plant Services	-	-	259,158	259,158
Student Transportation	300	8,500	2,879,945	2,888,745
Central Services	-	-	333,715	333,715
Food Services	-	-	1,426,880	1,426,880
Total	<u>\$934,696</u>	<u>\$64,212,197</u>	<u>\$12,381,103</u>	<u>\$77,527,996</u>

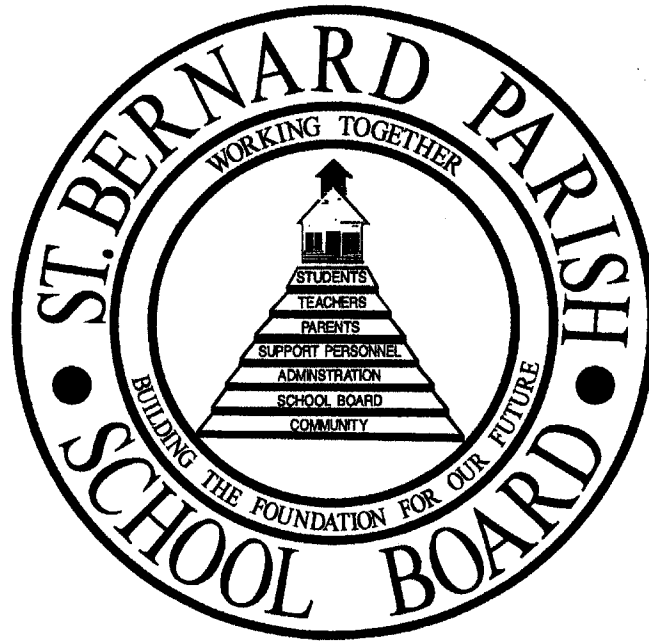
SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

GENERAL FIXED ASSETS ACCOUNT GROUP  
 Schedule of Changes in General Fixed Assets - By Function  
 For the Year Ended June 30, 2002

Function	General Fixed Assets June 30, 2001	ADDITIONS	DEDUCTIONS	General Fixed Assets June 30, 2002
Instruction:				
Regular	\$67,723,535	\$2,188,075	\$4,925,905	\$64,985,705
Special	3,565,641	2,025	83,427	3,484,239
Support Services:				
Student Services	84,053	83,315	24,225	143,143
Instructional Staff Support	480,971	319,623	36,358	764,236
General Administration	1,367,163	992,439	85,103	2,274,499
School Administration	268,352	43,010	-	311,362
Business Services	660,031	40,126	43,843	656,314
Plant Services	293,460	48,859	83,161	259,158
Student Transportation	3,295,523	245,428	652,206	2,888,745
Central Services	290,032	43,683	-	333,715
Food Services	1,540,386	73,801	187,307	1,426,880
Total	<u>\$79,569,147</u>	<u>\$4,080,384</u>	<u>\$6,121,535</u>	<u>\$77,527,996</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

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## **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

**The long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund type operations.**



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ST. BERNARD PARISH SCHOOL BOARD

GENERAL LONG-TERM DEBT ACCOUNT GROUP

Schedule of Long-Term Debt

For the Year Ended June 30, 2002

DESCRIPTION OF DEBT	ORIGINAL ISSUE	OUTSTANDING AT JUNE 30, 2001	ADDITIONS
Bonded Debt:			
General Obligation Bonds:			
March 1, 1997	\$22,000,000	\$19,595,000	-
March 1, 1998	8,000,000	7,525,000	-
December 28, 1998	1,445,000	1,285,000	-
Sales Tax Bonds:			
November 1, 1997	5,220,000	4,675,000	-
Total Bonded Debt	36,665,000	33,080,000	-
Certificates of Indebtedness:			
July 27, 1998	335,000	142,000	-
Compensated Absences:			
Vacation		663,239	\$337,652
Sick Leave		2,708,532	332,946
Sabbatical Leave		2,751,387	-
Total Compensated Absences		6,123,158	670,598
Total Long-Term Debt		<u>\$39,345,158</u>	<u>\$670,598</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.



## EXHIBIT H-1

<u>DEDUCTIONS</u>	<u>OUTSTANDING AT JUNE 30, 2002</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST RATES</u>	<u>INTEREST TO MATURITY</u>
\$820,000	\$18,775,000	3/01/17	4.8-5.5%	\$8,965,815
270,000	7,255,000	3/01/18	4.0-6.5%	3,300,488
115,000	1,170,000	3/01/10	4.6%	256,680
415,000	4,260,000	5/01/10	3.9-4.9%	958,855
<u>1,620,000</u>	<u>31,460,000</u>			<u>13,481,838</u>
69,000	73,000	6/01/03	4.5%	2,475
				<u>\$13,484,313</u>
263,412	737,479			
140,562	2,900,916			
298,487	2,452,900			
<u>702,461</u>	<u>6,091,295</u>			
<u>\$2,391,461</u>	<u>\$37,624,295</u>			

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# **STATISTICAL SECTION**



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ST. BERNARD PARISH SCHOOL BOARD

General School System Expenditures by Function  
and Other Financing Uses - Governmental Fund Types  
1993-2002  
(Unaudited)

Function	1993	1994	1995	1996
Regular Instructional Programs	\$17,184,189	\$17,554,969	\$17,827,232	\$18,062,595
Special Instructional Programs	6,762,944	7,029,979	7,409,708	7,522,459
Adult and Community College Programs	118,071	119,933	121,940	115,002
Student Support Services	1,613,366	1,694,846	1,784,667	1,864,144
Instructional Staff Support Services	1,692,014	1,888,857	2,112,740	2,119,115
General Administration Services	796,001	805,043	981,755	805,716
School Administration Services	2,343,654	2,404,705	2,403,555	2,412,101
Business Services	355,247	341,025	340,833	354,743
Plant Services	3,696,008	3,615,233	3,700,964	3,826,352
Student Transportation Services	2,155,388	2,415,069	2,533,182	2,544,227
Central Services	327,101	361,925	307,605	355,102
Food Services	2,564,638	2,845,885	2,972,110	2,993,409
Community Services	2,100	2,100	2,100	2,100
Facility Acquisition and Construction	587,745	1,171,920	213,115	250,225
Debt Service	1,098,944	874,902	922,520	891,842
Total Expenditures	41,297,410	43,126,391	43,634,026	44,119,132
Other Financing Uses	1,245,500	124,452	94,220	786,234
Total Expenditures and Other Financing Uses	<u>\$42,542,910</u>	<u>\$43,250,843</u>	<u>\$43,728,246</u>	<u>\$44,905,366</u>

TABLE 1

1997	1998	1999	2000	2001	2002
\$19,024,418	\$20,678,972	\$21,531,824	\$22,166,803	\$22,791,411	\$27,027,871
7,978,736	8,270,235	8,839,883	9,144,729	9,202,407	7,699,919
113,534	130,785	185,017	146,450	182,701	223,015
1,945,266	2,041,654	2,220,291	2,317,143	2,814,568	3,090,721
2,257,964	2,690,554	2,820,207	3,157,589	3,142,597	3,138,555
823,182	808,161	827,583	885,434	1,007,440	1,131,200
2,531,972	2,665,583	2,750,447	2,523,565	2,810,702	2,920,792
354,486	317,465	340,849	338,114	410,091	459,587
4,041,785	4,105,170	4,185,154	4,373,251	4,525,590	4,737,998
2,500,931	2,589,942	2,519,635	2,516,778	2,628,602	2,713,313
330,793	335,359	668,071	373,138	383,660	373,375
2,982,065	2,975,433	2,952,409	3,061,872	3,078,932	3,254,460
2,100	2,100	3,681	4,100	4,100	4,100
251,226	4,512,586	11,807,276	7,744,858	5,425,400	2,311,639
852,880	7,478,505	4,695,303	3,395,819	3,416,010	3,384,254
45,991,338	59,602,504	66,347,630	62,149,643	61,824,211	62,470,799
248,253	95,128	115,908	84,029	527,681	770,250
<u>\$46,239,591</u>	<u>\$59,697,632</u>	<u>\$66,463,538</u>	<u>\$62,233,672</u>	<u>\$62,351,892</u>	<u>\$63,241,049</u>

ST. BERNARD PARISH SCHOOL BOARD

General School System Revenue by Source and  
Other Financing Sources - Governmental Fund Types  
1993-2002  
(Unaudited)

GOVERNMENTAL FUND TYPES REVENUES BY SOURCE

LOCAL SOURCES							
Year Ended June 30	Ad Valorem Taxes	Sales Taxes	Royalties and Leases	Tuition	Food Services	Interest Earnings	Other
1993	2,326,518	9,617,219	198,759	376,699	463,759	164,279	295,031
1994	2,305,641	9,922,138	103,027	384,524	468,070	162,724	369,802
1995	2,377,977	10,542,099	154,006	450,378	435,418	255,576	328,088
1996	2,462,685	11,559,779	119,186	474,107	429,542	311,131	316,286
1997	2,812,836	11,668,222	300,041	493,804	396,898	654,119	435,398
1998	5,286,517	11,834,237	125,236	528,882	453,005	1,449,519	386,725
1999	5,455,771	12,521,722	177,620	550,576	446,657	1,510,623	515,402
2000	5,613,013	12,872,106	171,456	559,257	449,173	1,325,885	458,426
2001	9,584,248	13,236,538	179,470	559,099	434,924	511,382	748,010
2002	10,260,892	14,787,134	213,887	532,130	433,071	330,619	887,588

GENERAL FUND REVENUE BY SOURCE

LOCAL SOURCES							
Year Ended June 30	Ad Valorem Taxes	Sales Taxes	Royalties and Leases	Tuition	Food Services	Interest Earnings	Other
1993	2,017,577	8,945,089	198,759	376,699	-	138,121	295,031
1994	2,100,800	9,255,881	103,027	384,524	-	127,265	369,802
1995	2,174,139	9,880,966	154,006	450,378	-	222,380	328,088
1996	2,264,527	10,905,752	119,186	474,107	-	276,010	316,286
1997	2,613,543	11,018,144	300,041	493,804	-	220,843	435,398
1998	2,820,095	11,219,015	125,236	528,882	-	244,515	386,725
1999	2,815,882	11,910,586	177,620	550,576	-	195,486	365,402
2000	3,070,366	12,264,364	171,456	559,257	-	180,307	458,426
2001	6,952,270	12,634,924	179,470	559,099	-	175,612	748,010
2002	7,518,586	13,563,039	213,887	532,130	-	165,238	712,588



TABLE 2

STATE SOURCES							Total Revenues and Other Financing Sources
Equalization	Contribution to Teacher's Retirement	Revenue Sharing	Professional Improvement Program	Other	Federal Sources	Total	Other Financing Sources
22,083,105	84,788	359,499	535,317	535,927	4,489,299	41,530,199	1,235,834
22,516,888	73,614	358,080	514,682	495,537	4,657,391	42,332,118	125,602
22,178,848	64,121	335,551	476,963	1,350,788	4,940,449	43,890,262	113,859
22,633,586	59,483	325,214	449,539	689,424	4,854,350	44,684,312	786,685
23,127,555	52,981	330,998	424,379	663,327	4,921,766	46,282,324	22,118,308
23,803,548	48,331	370,662	374,179	1,510,274	5,113,941	51,285,056	13,318,553
25,005,600	44,085	362,737	337,383	1,830,399	5,326,520	54,085,095	1,878,358
24,294,008	36,853	362,737	332,266	1,246,586	6,471,573	54,193,339	84,029
25,131,932	30,506	355,911	295,579	1,218,412	6,098,525	58,384,536	450,537
27,160,723	30,531	346,225	240,481	1,425,186	6,775,403	63,423,870	670,370

STATE SOURCES							Total Revenues and Other Financing Sources
Equalization	Contribution to Teacher's Retirement	Revenue Sharing	Professional Improvement Program	Other	Federal Sources	Total	Other Financing Sources
21,467,455	84,788	359,499	535,317	461,312	247,036	35,126,683	110,509
21,901,238	73,614	358,080	514,682	404,011	27,611	35,620,535	125,602
21,563,198	64,121	335,551	476,963	1,221,542	39,201	36,910,533	73,112
22,017,936	59,483	325,214	449,539	594,992	30,392	37,833,424	84,620
22,498,726	52,981	330,998	424,379	576,000	42,072	39,006,929	89,452
23,187,898	48,331	370,662	374,179	1,279,312	43,017	40,627,867	98,553
24,389,950	44,085	362,737	337,383	1,461,990	244,346	42,856,043	433,358
23,678,358	36,853	362,737	332,266	906,688	760,156	42,781,234	84,029
24,494,750	30,506	355,911	295,579	916,045	39,470	47,381,646	200,537
26,545,073	30,531	346,225	240,481	1,021,486	55,222	50,944,486	270,370

Property Tax Levies and Collections  
1993-2002  
(Unaudited)

YEAR ENDED JUNE 30	TAX MILLAGE	1	ASSESSED VALUE OF TAXABLE MILLAGE	TAXES LEVIED (1)	TAXES COLLECTED	TAXES NOT COLLECTED(2)
1993	18.45	1	127,421,019	2,346,456	2,326,518	19,938
1994	17.56	2	131,521,833	2,306,058	2,305,641	417
1995	17.50	3	136,574,794	2,385,593	2,377,977	7,616
1996	17.40	4	142,003,374	2,466,394	2,462,685	3,709
1997	17.22	5	163,257,521	2,806,825	2,812,836	-
1998	30.00	6	176,594,025	5,294,615	5,286,517	8,098
1999	31.00	7	181,848,921	5,635,382	5,455,771	179,611 (3)
2000	29.25	8	190,477,383	5,571,463	5,613,013	31,270 (4)
2001	48.25	9	201,496,382	9,616,432	9,584,248	32,184
2002	48.23	10	210,743,798	10,164,173	10,260,892	-

Recap of Tax Millage per \$1,000 of assessed value

General Fund	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	35.00	35.00
Debt Service	<u>2.45</u>	<u>1.56</u>	<u>1.50</u>	<u>1.40</u>	<u>1.22</u>	<u>14.00</u>	<u>15.00</u>	<u>13.25</u>	<u>13.25</u>	<u>13.23</u>
	1	2	3	4	5	6	7	8	9	10
Total	<u>18.45</u>	<u>17.56</u>	<u>17.50</u>	<u>17.40</u>	<u>17.22</u>	<u>30.00</u>	<u>31.00</u>	<u>29.25</u>	<u>48.25</u>	<u>48.23</u>

- (1) Figures provided by the St. Bernard Parish Assessor's Office. Some of the assessed properties are exempted from this tax millage, But since these exempt properties are not identifiable by the School Board their values remain in the Taxable Assessed amount.
- (2) Uncollected taxes are not expected to be collected, therefore they are not reflected in the accounting records as receivables.
- (3) A state-wide protest was filed by a large landowner with regard to their assessment. The taxes related to this protest were deposited in escrow with the state, however, as of this date a determination on this matter had not been made.
- (4) Taxes held in protest from the previous year, in the amount of \$72,820 were released during the 1999-2000 fiscal year.

Source: St. Bernard Parish Assessor's Office

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ST. BERNARD PARISH SCHOOL BOARD

Assessed and Estimated Actual Value of Taxable Property  
1993-2002  
(Unaudited)

YEAR ENDED JUNE 30	LAND AND IMPROVEMENTS (1)		OTHER PROPERTY (2)	
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE
1993	145,624,094	1,456,240,940	80,773,187	474,941,007
1994	146,585,462	1,465,854,620	85,361,214	505,527,853
1995	148,869,678	1,488,696,780	89,261,944	532,454,667
1996	151,091,984	1,510,919,840	93,092,473	557,412,753
1997	154,338,115	1,543,381,150	112,065,201 (5)	682,755,607 (5)
1998	157,708,736	1,577,087,360	122,694,287	755,071,993
1999	161,848,154	1,618,481,540	125,285,722	767,462,627
2000	167,844,293	1,678,442,930	129,274,897	793,553,127
2001	177,316,839	1,773,168,390	133,379,760	818,951,726
2002	180,204,693	1,802,046,930	140,965,112	869,172,270

- (1) Land and Improvements are assessed at 10% of estimated actual value.
- (2) Public Service Properties are assessed at 25% of estimated actual value.  
All other properties are assessed at 15% of estimated actual value.
- (3) A Homestead Exemption is allowed for up to \$7,500 of the assessed value of the taxpayer's principal residence.
- (4) Assessed value and estimated actual value increased due to a property reassessment which occurred during the 1996-97 fiscal year.

Source: St Bernard Parish Assessor's Office

TABLE 4

EXEMPTIONS (3)	TOTAL		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE
LAND AND IMPROVEMENTS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
98,976,262	127,421,019	1,931,181,947	6.60%
100,424,843	131,521,833	1,971,382,473	6.67%
101,556,828	136,574,794	2,021,151,447	6.76%
102,181,083	142,003,374	2,068,332,593	6.87%
103,145,795	163,257,521 (5)	2,226,136,757 (5)	7.33%
103,808,998	176,594,025	2,332,159,353	7.57%
105,284,955	181,848,921	2,385,944,167	7.62%
106,641,807	190,477,383	2,471,996,057	7.71%
109,200,217	201,496,382	2,592,120,116	7.77%
110,426,007	210,743,798	2,671,219,200	7.89%

# ST. BERNARD PARISH SCHOOL BOARD

Property Tax Rates - All Direct and Overlapping Governments  
(per \$1,000 of assessed value)  
1993-2002  
(Unaudited)

TAX YEAR <u>TAXING DISTRICT</u>	1993	1994	1995	1996
<u>Parishwide</u>				
School District	18.45	17.56	17.50	17.40
Parish Government:				
Health District	0.66	0.66	0.66	0.66
Public Library	3.94	3.94	3.94	3.94
Road Lighting	1.29	1.29	1.29	1.29
Parish Maintenance	2.60	2.60	2.60	2.60
Public Improvement Bonds	5.50	5.50	5.50	5.50
Recreation Department	2.30	2.30	2.30	2.30
Garbage District	3.24	3.24	3.24	3.24
Road District	3.24	3.24	3.24	3.24
Council on Aging	-	-	-	-
Total Parish Government	22.77	22.77	22.77	22.77
Assessment District	1.92	1.92	1.92	1.92
Lake Borgne Basin Levee District	14.22	13.72	12.82	15.62
Law Enforcement District	9.40	9.40	9.40	9.40
Port Harbor and Terminal Authority	3.25	3.25	3.25	3.25
Total Parishwide	70.01	68.62	67.66	70.36
<u>Special Non-Parishwide Districts</u>				
Fire District #1	7.88	7.88	7.88	7.88
Fire District #2	8.51	8.51	8.51	8.51
Sewerage District #1	11.61	11.61	11.61	9.69
Sewerage District #2	8.69	8.69	8.30	8.27
Water District #1	6.37	6.37	6.24	5.05

Source: St. Bernard Parish Assessor's Office

TABLE 5

1997	1998	1999	2000	2001	2002
17.22	30.00	31.00	29.25	48.25	48.23
0.66	0.66	0.66	0.66	0.66	0.66
3.94	3.94	3.94	3.94	3.94	3.94
1.29	1.29	1.29	1.29	1.29	1.29
2.60	2.60	2.60	2.60	2.93	2.93
3.50	3.50	3.50	3.00	3.00	2.50
2.30	2.30	2.30	2.30	2.30	2.30
3.24	3.24	3.24	3.24	3.24	3.24
3.24	3.24	3.24	3.24	3.24	3.24
-	-	1.00	1.00	1.00	1.00
20.77	20.77	21.77	21.27	21.60	21.10
1.92	1.92	1.92	1.92	1.92	1.92
15.02	15.02	14.47	14.12	14.07	14.07
10.68	10.68	10.68	10.68	10.68	15.68
3.22	3.22	3.22	3.22	3.66	3.66
68.83	81.61	83.06	80.46	100.18	104.66
7.88	7.88	7.88	7.88	7.88	7.88
8.51	8.51	8.51	8.51	8.51	8.51
6.08	5.00	5.00	4.50	4.50	4.50
6.79	3.75	3.75	3.25	3.25	2.25
4.82	0.15	-	-	-	-

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## ST. BERNARD PARISH SCHOOL BOARD

TABLE 6

Principal Property Taxpayers  
June 30, 2002  
(Unaudited)

TAXPAYER	TYPE OF BUSINESS	2002 ASSESSED VALUATION	2002 PERCENTAGE OF ASSESSED VALUATION
(1) Chalmette Refining	Oil and Gas	\$46,937,354	22.27%
(2) Murphy Oil	Oil and Gas	21,251,926	10.08%
(3) Bellsouth	Telephone Utility	7,985,640	3.78%
(4) Domino Sugar	Sugar Refinery	6,797,043	3.23%
(5) Entergy Louisiana, Inc.	Electric Utility	6,287,470	2.98%
(6) Shell	Oil and Gas	5,473,801	2.60%
(7) Cliffwood Production Co.	Oil and Gas	5,276,582	2.50%
(8) Southern Natural Gas	Gas Utility	4,574,950	2.17%
(9) Hibernia National Bank	Financial Services	4,445,692	2.11%
(10) Universal Health Realty	Health Services	3,381,193	1.60%
Totals		<u>\$112,411,651</u>	<u>53.32%</u>

Source: St. Bernard Parish Assessor's Office

ST. BERNARD PARISH SCHOOL BOARD

Ratio of Net General Obligation Bonded Debt to Assessed Value  
and Net General Obligation Bonded Debt Per Capita  
1993-2002  
(Unaudited)

YEAR ENDED JUNE 30	ESTIMATED POPULATION	(1)	NUMBER OF STUDENTS	ASSESSED VALUE OF TAXABLE PROPERTY	(2)	GROSS BONDED DEBT
1993	67,302		9,309	127,421,019		1,870,000
1994	67,938		9,365	131,521,833		1,805,000
1995	67,369		9,402	136,574,794		1,740,000
1996	67,679		9,452	142,003,374		1,675,000
1997	67,447		9,187	163,257,521		23,605,000 *
1998	66,927		9,008	176,594,024		31,385,000 **
1999	67,264		8,875	181,848,921		30,635,000
2000	66,903		8,648	190,477,383		29,550,000
2001	67,229		8,447	201,496,382		28,405,000
2002	66,473		8,412	210,743,798		27,200,000

\* In March of 1997, the St. Bernard Parish School Board issued \$22,000,000 of general obligation bonds to build new schools and renovate existing buildings

\*\* In March of 1998, the St. Bernard Parish School Board issued \$8,000,000 of general obligation bonds to build new schools and renovate existing buildings

(1) Source: Louisiana Technical University

(2) Source: St. Bernard Parish Assessor's Office

TABLE 7

DEBT SERVICE FUNDS	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA	NET BONDED DEBT PER STUDENT
186,509	1,683,491	1.32%	25	181
187,350	1,617,650	1.23%	24	173
195,223	1,544,777	1.13%	23	164
208,727	1,466,273	1.03%	22	155
261,796	23,343,204	14.30%	346	2,541
1,085,707	30,299,293	17.16%	453	3,364
1,152,904	29,482,096	16.21%	438	3,322
944,462	28,605,538	15.02%	428	3,308
839,040	27,565,960	13.68%	410	3,263
839,522	26,360,478	12.51%	397	3,134

Sales Tax Bond Coverage  
1993-2002  
(Unaudited)

YEAR ENDED JUNE 30	SALES TAX REVENUE	DEBT SERVICE REQUIREMENTS			COVERAGE
		PRINCIPAL	INTEREST	TOTAL	
1993	\$9,617,219	\$255,000	\$502,773	\$757,773	12.7
1994	9,922,138	190,000	481,023	671,023	14.8
1995	10,542,099	210,000	462,023	672,023	15.7
1996	11,559,779	225,000	441,022	666,022	17.4
1997	11,668,222	245,000	418,523	663,523	17.6
1998	11,834,237	290,000	374,670	664,670	17.8
1999	12,521,722	345,000	274,812	619,812	20.2
2000	12,872,106	365,000	240,533	605,533	21.3
2001	13,236,538	395,000	230,628	625,628	21.2
2002	14,787,134	415,000	214,315	629,315	23.5

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ST. BERNARD PARISH SCHOOL BOARD

Ratio of Net Sales Tax Bonded Debt to Total Sales  
and Net Sales Tax Bonded Debt Per Capita  
1993-2002  
(Unaudited)

YEAR ENDED JUNE 30	ESTIMATED POPULATION (1)	NUMBER OF STUDENTS	TOTAL SALES	GROSS (2) BONDED DEBT
1993	67,302	9,309	\$515,647,355	\$6,500,000
1994	67,938	9,365	527,773,298	6,310,000
1995	67,369	9,402	560,749,947	6,100,000
1996	67,679	9,452	614,881,862	5,875,000
1997	67,447	9,187	620,650,106	5,630,000
1998	66,927	9,008	629,480,691	5,780,000
1999	67,264	8,875	666,040,043	5,435,000
2000	66,903	8,648	684,686,489	5,070,000
2001	67,229	8,447	704,071,170	4,675,000
2002	66,473	8,412	786,549,681	4,260,000

(1) Source: Louisiana Technical University

(2) Source: St. Bernard Parish Sheriff's Office - Tax Collector

TABLE 9

LESS DEBT SERVICE FUNDS	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO TOTAL SALES	NET BONDED DEBT PER CAPITA	NET BONDED DEBT PER STUDENT
\$867,823	\$5,632,177	1.092%	\$84	\$605
868,290	5,441,710	1.031%	80	581
922,894	5,177,106	0.923%	77	551
921,250	4,953,750	0.806%	73	524
918,258	4,711,742	0.759%	70	513
877,372	4,902,628	0.779%	73	544
877,988	4,557,012	0.684%	68	513
889,352	4,180,648	0.611%	62	483
879,974	3,795,026	0.539%	56	449
881,279	3,378,721	0.430%	51	402

Computation of Legal Debt Margin  
June 30, 2002  
(Unaudited)

Assessed Valuation:		
Taxable Assessed Value		\$210,743,798
Add: Exempt Property (Homestead Exemptions)		<u>110,426,007</u>
Total Assessed Value		<u>\$321,169,805</u>
Legal Debt Margin:		
Debt Limitation - 35% of Total Assessed Value		\$112,409,432
Debt Applicable to Limitation:		
Total General Obligation Bonded Debt	\$27,200,000	
Less: Amount Available for Repayment of General Obligation Bonds	<u>1,720,801</u>	
Total General Obligation Debt Applicable to Limitation		<u>25,479,199</u>
Legal Debt Margin		<u>\$86,930,233</u>



## ST. BERNARD PARISH SCHOOL BOARD

TABLE 11

Computation of Direct and Underlying Bonded Debt  
 General Obligation Bonds  
 June 30, 2002  
 (Unaudited)

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>	<u>Total Assessed Valuation of Property Applicable to Bonded Debt (1)</u>
Direct:				
St. Bernard Parish School Board	\$27,200,000	100%	\$27,200,000	\$321,169,805
Underlying:				
Parish of St. Bernard	24,373,860	100%	24,373,860	321,169,805
Lake Borgne Basin Levee District	4,030,000	100%	4,030,000	321,169,805
St. Bernard Port, Harbor & Terminal District	5,460,000	100%	5,460,000	321,169,805
St. Bernard Sewerage District No. 1	90,000	100%	90,000	321,169,805
St. Bernard Sewerage District No. 2	685,000	100%	685,000	321,169,805
Total Underlying Debt	34,638,860		34,638,860	
Total	\$61,838,860		\$61,838,860	

(1) Taxable assessed value of property subject to School Board's assessment - \$210,743,798

Source: Respective Government Entities

Ratio of Annual Debt Service Expenditures for General  
Obligation Bonded Debt to Total Expenditures -  
All Governmental Fund Types  
1993-2002  
(Unaudited)

YEAR ENDED JUNE 30	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GOVERNMENTAL FUNDS EXPENDITURES	RATIO OF DEBT SERVICE TO GOVERNMENTAL FUNDS EXPENDITURES
1993	\$445,000	\$650,745	\$1,095,745	\$41,297,410	2.7%
1994	255,000	617,070	872,070	43,126,391	2.0%
1995	275,000	591,820	866,820	43,634,026	2.0%
1996	290,000	564,570	854,570	44,119,132	1.9%
1997	315,000	535,570	850,570	45,991,338	1.8%
1998	5,290,000	2,184,477	7,474,477	59,602,504	12.5% *
1999	2,540,000	2,071,784	4,611,784	66,347,630	7.0% **
2000	1,085,000	1,622,990	2,707,990	62,149,643	4.4%
2001	1,145,000	1,565,961	2,710,961	61,824,211	4.4%
2002	1,205,000	1,471,501	2,676,501	62,470,799	4.3%

\* A \$5,220,000 refunding issue was sold with the proceeds being used to liquidate previously issued debt.

\*\* A \$1,445,000 refunding issue was sold with the proceeds being used to liquidate previously issued debt.

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ST. BERNARD PARISH SCHOOL BOARD

Demographic Statistics  
1993-2002  
(Unaudited)

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PER CAPITA INCOME (2)</u>	<u>PUBLIC SCHOOL ENROLLMENT (3)</u>	<u>PUBLIC HIGH SCHOOL GRADUATES (4)</u>
1993	67,302	\$14,833	9,309	431
1994	67,938	15,386	9,365	505
1995	67,369	16,137	9,402	508
1996	67,679	17,721	9,452	513
1997	67,447	18,359	9,187	502
1998	66,927	19,113	9,008	537
1999	67,264	20,900	8,875	444
2000	66,903	21,239	8,648	560
2001	67,229	21,214	8,447	480
2002	66,473	*	8,412	*

\* Information not yet available

(1) Estimated population as of December 31 of Fiscal Year.

(2) Source: Bureau of Labor Statistics, Survey of Current Business.

(3) Source: Louisiana Annual Financial and Statistical Report.

TABLE 13

PERCENT OF GRADUATING SENIORS GOING ON TO COLLEGE (4)	EXPENDITURES PER STUDENT (4)	PUPIL/ TEACHER RATIO (4)	MEAN SALARY OF ALL FULL-TIME TEACHERS (4)	CLASSROOM TEACHER/ SCHOOL ADMINISTRATOR RATIO (4)
63.17%	\$4,197	16.13 : 1	\$25,661	16.97 : 1
70.03%	4,219	17.54 : 1	26,052	16.03 : 1
69.49%	4,380	16.32 : 1	26,017	16.46 : 1
70.05%	4,409	15.63 : 1	25,955	16.63 : 1
70.16%	4,757	15.59 : 1	28,038	16.39 : 1
69.52%	5,156	15.13 : 1	29,878	21.59 : 1
56.46%	5,465	15.34 : 1	31,492	21.67 : 1
52.90%	5,710	14.22 : 1	31,334	21.71 : 1
53.00%	6,090	14.12 : 1	34,251	21.82 : 1
*	*	*	*	*

ST. BERNARD PARISH SCHOOL BOARD

Property Value, Construction and Bank Deposits  
1993-2002  
(Unaudited)

YEAR ENDED JUNE 30	ASSESSED PROPERTY VALUE (1)			
	LAND AND IMPROVEMENTS	OTHER PROPERTY	EXEMPTIONS	TOTAL
1993	\$145,624,094	\$80,773,187	\$98,976,262	\$127,421,019
1994	146,585,462	85,361,214	100,424,843	131,521,833
1995	148,869,678	89,261,944	101,556,828	136,574,794
1996	151,091,984	93,092,473	102,181,083	142,003,374
1997	154,338,115	112,065,201	103,145,795	163,257,521
1998	157,708,736	122,694,287	103,808,998	176,594,025
1999	161,848,154	125,285,722	105,284,955	181,848,921
2000	167,844,293	129,274,897	106,641,807	190,477,383
2001	177,316,839	133,379,760	109,200,217	201,496,382
2002	180,204,693	140,965,112	110,426,007	210,743,798

\* Beginning January, 1996, the St. Bernard Parish Planning Commission was no longer required to maintain statistics with regard to non-residential construction.

- (1) Source: St. Bernard Parish School Board
- (2) Source: St. Bernard Parish Planning Commission
- (3) Source: Hibernia National Bank  
Bank One  
Regions Bank

TABLE 14

RESIDENTIAL CONSTRUCTION (2)		NON-RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL BANK DEPOSITS (3)
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	
251	\$10,163,997	97	\$2,440,276	\$498,706,000
198	8,369,149	86	4,144,084	495,161,000
186	12,381,914	90	2,668,867	485,212,000
179	9,264,604	40	1,762,639	571,589,000
203	9,797,890	*	*	629,667,934
179	9,463,935	*	*	637,452,375
161	9,468,365	*	*	651,872,313
136	8,231,623	*	*	647,824,895
128	6,625,465	*	*	652,489,492
164	9,969,943	*	*	665,167,927

Miscellaneous Statistics  
(Unaudited)

Year of Incorporation: 1877  
 Form of Government: School Board  
 Area of Parish: 2,386 Square Miles  
 Regular School Days: 177  
 Population:

Number of Schools	
Elementary	7
Middle	3
High	4
	<u>14</u>

Enrollment	
Elementary	4,100
Middle	2,046
High	2,266
	<u>8,412</u>

<u>DEGREE</u>	<u>NUMBER OF TEACHERS</u>	<u>PERCENTAGE OF TOTAL</u>
Bachelor's Degree	454	65.98%
Master's Degree	162	23.55%
Master's Degree + 30	67	9.74%
Doctorate	5	0.73%
	<u>688</u>	<u>100.00%</u>

<u>YEARS OF EXPERIENCE</u>	<u>NUMBER OF TEACHERS</u>	<u>PERCENTAGE OF TOTAL</u>
0 - 4	156	22.67%
5 - 9	120	17.44%
10 - 14	101	14.68%
15 - 19	69	10.03%
20 - 24	88	12.79%
25 and Over	154	22.39%
	<u>688</u>	<u>100.00%</u>



## ST. BERNARD PARISH SCHOOL BOARD

## TABLE 16

Schedule of Compensation Paid to Board Members  
For the Year Ended June 30, 2002  
With Comparative Totals for the Year Ended June 30, 2001  
(Unaudited)

	<u>2002</u>	<u>2001</u>
Herman J. Bonnette, Sr.	\$7,200	\$7,200
Donald D. Campbell	7,200	7,200
Hugh C. Craft	7,200	7,200
Lynette Difatta (Term began 11/2000)	7,200	4,800
Diana B. Dysart - President (from 1/2002)	7,500	7,500
William H. Egan	7,200	7,200
Clifford M. Englande	7,200	7,200
Sharon A. Hanzo	7,200	7,200
Joseph V. Long	7,200	7,200
Ronald J. Nicosia - President (through 12/2001)	7,500	7,500
Bonnie M. Patton (Appointed 1/2000 - 10/2000)	-	2,400
Max L. Shaneyfelt	7,200	7,200
	<u>\$79,800</u>	<u>\$79,800</u>

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# **SINGLE AUDIT SECTION**



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Members of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

We have audited the general purpose financial statements of the St. Bernard Parish School Board (the School Board) as of and for the year ended June 30, 2002, and have issued our report thereon dated September 20, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial statements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the School Board, the School Board's management and federal awarding agencies and pass-through entities, and the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than those specified parties.



A Professional Accounting Corporation

September 20, 2002

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

To the Members of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

Compliance

We have audited the compliance of the St. Bernard Parish School Board (the School Board) with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2002. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Bernard Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002.



### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to the major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance that we consider to be material weaknesses.

This report is intended solely for the information and use of the School Board, the School Board's management, federal awarding agencies and pass-through entities, and the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than those specified parties.



A Professional Accounting Corporation

September 20, 2002

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2002

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTORS' AWARD NUMBER</u>	<u>EXPENDITURES</u>
United States Department of Agriculture:			
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program	10.550	N/A	\$144,646
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	466,222
National School Lunch Program	10.555	N/A	1,251,439
Summer Feeding Program	10.559	N/A	59,083
Total United States Department of Agriculture			1,921,390
United States Department of Health and Human Services:			
Direct Program:			
2002 Headstart	13.600	06CHO392/11	735,954
Passed through Louisiana Department of Education:			
Temporary Assistance to Needy Families:			
2002 Starting Points Preschool Program	93.558	0238-44	59,906
2002 Pre-Ged Skills/Option Program	93.558	0236-44	107,846
2002 Early Childhood Development	93.558	0235-44	68,618
			236,370
Total United States Department of Health and Human Services			972,324
United States Department of Labor:			
Passed through Louisiana Department of Labor:			
Passed Through Plaquemines, St Bernard St Tammany Parishes Consortium:			
2002 WIA - Summer School	17.250	190030	7,711
2002 WIA - Job Training	17.250	N/A	15,000
Total passed through Louisiana Department of Labor			22,711
Total United States Department of Labor			22,711
United States Department of Defense:			
2002 Department of the Air Force - JROTC	12.998	N/A	55,222
Total United States Department of Defense			55,222
United States Department of Education:			
2002 Drug and Violence Prevention	84.148	S184K000180	203,035
Passed through Louisiana Department of Education:			
2002 Adult Education - State Administered Basic Grant	84.002	V002A010018	100,517
			100,517
Educationally Deprived Children:			
2001 Title I	84.010	01-061-44	130,675
2002 Title I	84.010	02-T1-44	1,446,786
			1,577,461

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT AND  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

ST. BERNARD PARISH SCHOOL BOARD

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2002

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTORS' AWARD NUMBER</u>	<u>EXPENDITURES</u>
Handicapped School Programs:			
2001 Flow-Through	84.027	01-FT-44	351,220
2002 Flow-Through	84.027A	02-B1-44	625,864
2002 Idea Discretionary	84.027A	02-B2-44	59,998
2001 Preschool Incentive	84.173A	01-PF-44	34,483
2002 Preschool Incentive	84.173A	02-P1-44	36,394
2002 Part C - Infant/Toddler Evaluations	84.181A	02-C5-44	2,000
			<u>1,109,959</u>
Innovative Education Program Strategies:			
2002 IASA Title VI	84-298A	02-00-44	67,409
			<u>67,409</u>
Strengthening The Skills of Teachers:			
2001 IASA Title II	84.164	28-01-5044-11	18,954
2001 IASA Title II - Carryover	84.164	28-01-5044-11 C/O	3,272
2002 IASA Title II	84.164	02-50-44	69,298
			<u>91,524</u>
Drug Free Schools and Communities:			
2001 IASA Title IV	84.186	28-01-7044-D	1,288
2002 IASA Title IV	84.186A	02-70-44	56,279
			<u>57,567</u>
Vocational Education:			
Title II A:			
2002 Basic Grant	84.048	0202-44	120,642
			<u>120,642</u>
Class Size Reduction Program:			
2001 Class Size Reduction Grant	84.340A	01-01-44-6	4,957
2002 Class Size Reduction Grant	84.340A	02-01-44	432,299
			<u>437,256</u>
Technology Improvement:			
2002 Title 3 Technology Literacy Challenge Grant	84.318X	0248-44	38,386
			<u>38,386</u>
Total United States Department of Education			<u>3,600,721</u>
Total Federal Financial Assistance			<u>\$6,775,403</u>

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT AND  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

## ST. BERNARD PARISH SCHOOL BOARD

### Notes to Schedule of Expenditures of Federal Awards June 30, 2002

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the St. Bernard Parish School Board. The School Board reporting entity is defined in note 1 to the general purpose financial statements for the year ended June 30, 2002. All federal awards received directly from federal agencies are included on the schedule as well as federal awards passed through other government agencies. The major federal programs of the School Board include the Educationally Deprived Children - Title I Program and the Temporary Assistance for Needy Families Program.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general purpose financial statements for the year ended June 30, 2002.

3. Relationship to General Purpose Financial Statements

Federal Award revenues are reported in the School Board's general purpose financial statements as follows:

From Federal Sources

General Fund	\$ 55,222
Special Revenue Funds	<u>6,720,181</u>
Total	<u>\$6,775,403</u>

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports.

**ST. BERNARD PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For The Year Ended June 30, 2002**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the St. Bernard Parish School Board.
2. No reportable conditions were noted during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs of the School Board were disclosed in the Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the School Board expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for the School Board are reported in Part C. of this Schedule.
7. The programs tested as major programs included:

<u>PROGRAM</u>	<u>CFDA No.</u>
Educationally Deprived Children – Title I	84.010
Temporary Assistance for Needy Families	93.558

8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The School Board was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

**ST. BERNARD PARISH SCHOOL BOARD**  
**AUDITS PERFORMED BY OTHER ORGANIZATIONS**  
**For the Year Ended June 30, 2002**

None



Independent Accountant's Report  
On Applying Agreed-Upon Procedures

To the Members of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of **ST. BERNARD PARISH SCHOOL BOARD** and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of **ST. BERNARD PARISH SCHOOL BOARD** and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
(Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

No differences were noted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1<sup>st</sup>.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 1<sup>st</sup> and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

No differences were noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 1<sup>st</sup> and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences were noted.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.



8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted

Class size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1<sup>st</sup> roll books for those classes and determined if the class was properly classified on the schedules.

No differences were noted.

Louisiana Educational assessment program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by **ST. BERNARD PARISH SCHOOL BOARD**.

No differences were noted.

The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by **ST. BERNARD PARISH SCHOOL BOARD**.

No differences were noted.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by **ST. BERNARD PARISH SCHOOL BOARD**.

No differences were noted.

\* \* \* \* \*

We were not engaged to, and did not; perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of **ST. BERNARD PARISH SCHOOL BOARD**, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24.513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink, appearing to read "Lahti, Leht, Long & Neal".

A Professional Accounting Corporation

September 20, 2002